Inglewood, California
April 29, 2003

The Inglewood Redevelopment Agency of the City of Inglewood, California held a regular meeting on Tuesday, April 29, 2003, in the Council Chambers in City Hall of said City.

Mayor Dorn called the Redevelopment Agency into joint session with the City Council at the hour of 3:48 p.m. with all members present.

Mayor/Chairman Dorn declared the meeting recessed for a closed session at the hour of 3:48 p.m.

Chairman Dorn again called the meeting to order at the hour of 5:17 p.m. with all members present.

131 **RESOLUTION NO. R-03-03 ADOPTED – APPOINTING FINANCIAL AND LEGAL CONSULTANTS IN CONNECTION WITH ISSUANCE.** Staff report recommending adoption of a resolution approving preliminary legal and financial work on behalf of the Agency in connection with the proposed issuance of bonds and authorizing execution of consulting agreements with underwriting firms of Sutter Securities Incorporated and Backstrom McCarley Berry and Company, LLC and the bond counsel firm of Orrick, Herrington and Sutcliffe LLP.

It was moved by Member Price and seconded by Member Johnson that Resolution No. R-03-03, entitled:

> RESOLUTION OF THE INGLEWOOD REDEVELOPMENT AGENCY APPOINTING FINANCIAL AND LEGAL CONSULTANTS IN CONNECTION WITH THE PROPOSED ISSUANCE OF ITS MERGED REDEVELOPMENT PROJECT TAX ALLOCATION BONDS, SERIES 2003A; APPROVING CONTRACTS IN CONNECTION WITH PROVIDING SUCH SERVICES; MAKING CERTAIN DETERMINATIONS RELATING THERETO; AND AUTHORIZING CERTAIN OTHER ACTION IN CONNECTION THEREWITH

be adopted and that Agreement No. R-03-06 with Sutter Securities Incorporated and Backstrom McCarley Berry and Company, LLC and Agreement No. R-03-07 with Orrick, Herrington and Sutcliffe LLP be approved. The motion was carried by the following roll call vote:

Ayes: Members Price, Morales, Johnson and Chairman Dorn;
Noes: Member Dunlap.

There being no further business to be presented, Chairman Dorn declared the meeting adjourned at the hour of 6:30 p.m.

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Secretary

Approved this _____day of _____, 2003

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Chairman