Inglewood, California
October 28, 2003

The Inglewood Redevelopment Agency of the City of Inglewood, California held a regular meeting on Tuesday, October 28, 2003, in the Council Chambers in City Hall of said City.

Chairman Dorn called the meeting to order at the hour of 6:05 p.m. The Secretary announced the presence of a quorum as follows:

Present: Chairman Dorn, Members Price, Dunlap, Morales and Franklin;
Absent: None.

Chairman Dorn recessed the City Council and the Agency at the hour of 6:13 p.m. for closed session.

* * * * * * * * *

Mayor Dorn called the Redevelopment Agency into joint session with the City Council at 8:46 p.m with all members present.

* * * * * * * * *

131 **RESOLUTION NO. 03-99 AND R-03-09 ADOPTED – EDA FUNDS.** Staff report dated October 28, 2003 was presented recommending the Mayor and City Council and the Inglewood Redevelopment Agency amend the fiscal year 2003-2004 fiscal year budget to reflect the additional $50,000 received from EDA and provide $21,429 in matching funds from the Agency's unobligated reserves.

It was moved by Council Member/Member Morales and seconded by Council Member/ Franklin that the City Council and Inglewood Redevelopment do hereby approve amending the fiscal year 2003-2004 fiscal year budget to reflect the additional $50,000 received from EDA and provide $21,429 in matching funds from the Agency's unobligated reserves. The motion was carried by the following roll call vote:
Ayes: Council Members /Members Price, Dunlap, Morales, Franklin and Mayor/Chairman Dorn;
Noes: None.

Mayor/Chairman Dorn recessed the Redevelopment Agency at the hour of 8:48 p.m.

* * * * * * * * *

Chairman Dorn called the Redevelopment Agency back to order at the hour of 8:52 p.m. with all members present.

132.6 **CLOSED SESSION.** Closed session – Real Property Negotiations for the disposition and redevelopment of property at the southeast corner of Florence and La Brea Avenues (D-3 site) in the Merged Redevelopment Project Area, Government Code Section 54956.8.

Update to Council. There was no action taken.

132.6 **CLOSED SESSION.** Closed session – Confidential – Attorney/Client Privileged, Pending Litigation, Government Code Section 54956.9(a); Patricia Surjue et al vs. City et al., Case No.: CV-02-5489 SOJ (VBKx).

It was moved by Council Member/Member Franklin and seconded by Council Member/Member Morales that the City Council/Agency does hereby approve, confirm and ratify settlement in the amount of $470,000. The motion was carried by the following roll call vote:
Ayes: Council Members/Members Price, Dunlap, Morales, Franklin and Mayor/Chairman Dorn;
Noes: None.

It was moved by Member Morales and seconded by Member Price that the minutes of the

meeting held August 26, 2003 be approved as recorded. The motion was carried by the following roll call vote:

Ayes: Members Price, Morales and Chairman Dorn;
Noes: Member Dunlap;
Absent: None;
Not Voting: Member Franklin. .

113 **AGENCY AUDITED REPORT.** Staff report dated October 28, 2003 was presented recommending that the Agency receive and file the Agency's audited component unit financial report for the fiscal year ended September 30, 2002.

Mayor Dorn ordered the report received and made a part of the file.

There being no further business to be presented, Chairman Dorn declared the meeting adjourned at the hour of 9:22 p.m.

_____
Secretary

Approved this _____day of _____, 2003

_____
Chairman