The Inglewood Redevelopment Agency of the City of Inglewood, California held a special meeting on Tuesday, February 26, 2008 in the Council Chambers in City Hall of said City.

Mayor/Chairman Dorn called the City Council and Redevelopment Agency into joint session at 6:02 p.m. The Secretary announced the presence of a quorum as follows:

Present: Chairman Dorn, Members Dunlap, Morales and Franklin;

Absent: Member Tabor.

PUBLIC COMMENTS REGARDING CLOSED SESSION ITEMS ONLY. Mayor/Chairman Dorn inquired if there were any persons present who wished to address the City Council/Redevelopment Agency on any closed session items.

There was no response.

Mayor/Chairman Dorn recessed the City Council/Redevelopment Agency at the hour of 6:03 p.m. for closed session item nos. CS-1 through CS-8 and CSR-1 - CSR-2.

Mayor /Chairman Dorn reconvened the Redevelopment Agency at the hour of 8:15 p.m.

<u>MINUTES.</u> It was moved by Council Member Franklin and seconded by Council Member Morales that the minutes of the meeting of February 12, 2008 be approved as recorded. The motion was carried by the following roll call vote:

Ayes: Chairman Dorn, Members Dunlap, Morales and Franklin.

Absent: Member Tabor.

**MONTHLY TREASURER'S REPORT.** Staff report dated February 19, 2008 was presented submitting the Redevelopment Agency Monthly Treasurer's Report for the month ending December 31, 2007.

Chairman Dorn ordered the report received and filed.

CLOSED SESSION. Closed session - Confidential - Real Property/Negotiator Meeting; Real Property Negotiations, Government Code Section 54956.8; Real Property Negotiations for the disposition and redevelopment of the properties located at 3930 and 3700 W. Century Boulevard, 3851 and 3947 W. 102nd Street and 10020 and 10126 S. Prairie Avenue in the Merged Inglewood Redevelopment Project Area (Century); Parties: Inglewood Redevelopment Agency and Imperial Partners LLC; Negotiator for the Agency: Michael Falkow, Acting Executive Director; Under Negotiation: Price, Terms and Conditions.

Discussion Held; Instructions Given; No final action taken.

<u>CLOSED SESSION</u>. Closed session - Confidential - Real Property/Negotiator Meeting; Real Property Negotiations, Government Code Section 54956.8; Real Property Negotiations for the disposition and redevelopment of the property located at the northwest corner of Yukon Avenue and 118th Place (Assessor's Parcel Number 4048-004-914) in the City of Inglewood; Parties: Inglewood Redevelopment Agency and Four Prairie, Inc.; Negotiator for the Agency: Michael Falkow, Acting Executive Director.

Discussion Held; Instructions Given; No Final Action Taken.

## **DISTRIBUTION OF 2007 REDEVELOPMENT BOND PROCEEDS.**

This item was pulled from the agenda.

## UPDATE ON TWO EMINENT DOMAIN INITIATIVES.

Mayor/Chairman Dorn ordered the report received and filed.

There being no furth adjourned at the hour		presented, Chairman Dorn declared t	he meeting
		S	ecretary
Approved this	day of	, 2008	
Chairman			