The Inglewood Redevelopment Agency of the City of Inglewood, California held a regular meeting on Tuesday, February 27, 2007 in the Council Chambers in City Hall of said City.

Chairman Dorn called the meeting to order at the hour of 7:21 p.m. The Secretary announced the presence of a quorum as follows:

Present: Chairman Dorn, Members Morales and Franklin;

Absent: Member Dunlap.

AGREEMENT NO. R-07-05 APPROVED – KP PROPERTIES INCORPORATED.
Staff report dated February 27, 2007 was presented recommending approval of an Exclusive Negotiation Agreement with KP Properties, Inc., for the development of property located at the northwest corner of Imperial Highway and Prairie Avenue in the Merged Inglewood Redevelopment Project Area.

It was moved by Member Morales and seconded by Member Franklin that Agreement No. R-07-05 be approved. The motion was carried by the following roll call vote:

Ayes: Members Morales, Franklin and Chairman Dorn;

Noes: None;

Absent: Member Dunlap.

131 REQUEST AUTHORIZING STAFF TO NEGOTIATE WITH ARNOLD BUTLER FOR THE DEVELOPMENT OF 14 AFFORDABLE HOUSING UNITS TO BE LOCATED AT 940-942 NORTH CEDAR AVENUE. This item was pulled from the agenda.

There being no further business to be presented, Chairman Dorn declared the meeting adjourned at the hour of 7:21 p.m.

			Secretary	
Approved this	day of	, 2007		
 Chairman				