



**CITY OF INGLEWOOD**  
OFFICE OF THE CITY MANAGER



**DATE:** June 21, 2022  
**TO:** Mayor and Council Members  
**FROM:** City Manager's Office  
**SUBJECT:** Payment of Invoice No. 2022-202 – HR&A Advisors, Inc.

---

**RECOMMENDATION:**

It is recommended that the Mayor and Council Members take the following actions:

- 1) Authorize payment of Invoice No. 2022-202 submitted by HR&A Advisors, Inc. (HR&A), for a financial feasibility analysis of a hotel site in Downtown Inglewood, in the amount of \$50,000 (General Fund); and
- 2) Adopt a resolution amending the Fiscal year 2021-2022 budget in the amount of \$50,000 to provide funds to pay outstanding invoices to HR&A Advisors, Inc. (General Fund)

**BACKGROUND:**

Staff received notice from the representatives of a property owner in the Downtown Inglewood area, that they were interested in selling their Property to the City. The City needed to quickly evaluate the prospects of potential developments, should this purchase move forward.

**DISCUSSION:**

The City was in need of a professional consultant to provide a financial feasibility analysis for the development of a hotel site at this property. Time was of the essence for this work to be performed, as the City was entering negotiations with the property owner for an option to purchase agreement.

**FINANCIAL/FUNDING ISSUES AND SOURCES:**

Upon adoption of the resolution, sufficient funds, in the amount of \$50,000, will be available in the Fiscal Year 2021-2022 Budget under Account Code No. 001.099.9930.44899.01 (General Fund-Contract Services-Non Dept-Non Legal).

**DESCRIPTION OF ANY ATTACHMENTS:**

Attachment No. 1 – Invoice No. 2022-202  
Attachment No. 2 – Budget Amendment

**PREPARED BY:**

Harjinder Singh, Deputy to the City Manager H.S.

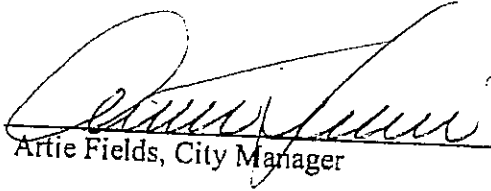
**COUNCIL PRESENTER:**

Harjinder Singh, Deputy to the City Manager

4.

**APPROVAL VERIFICATION SHEET**

CITY MANAGER APPROVAL:

  
Artie Fields, City Manager

# Attachment No. 1



# INVOICE

**Invoice #:** 2022-202  
**Invoice Date:** 1/28/2022  
**Due Date:** Due on receipt

Mr. Artie Fields  
City Manager  
City of Inglewood  
1 West Manchester Boulevard  
Inglewood, CA 90301

Fees and expenses for professional consulting services performed by HR&A Advisors, Inc to provide a financial feasibility analysis for the development of a hotel on a site in Downtown Inglewood that the City is considering acquiring.

Description	Amount
<b>FEES:</b> Project Completion - 100% complete	\$50,000.00

DUE AND PAYABLE UPON RECEIPT TO CORPORATE ADDRESS BELOW. MAKE CHECKS PAYABLE TO HR&A ADVISORS, INC.	<b>Current Invoice</b> \$50,000.00
CORPORATE ADDRESS: HR&A ADVISORS, INC. ATTN: ACCOUNTS RECEIVABLE 99 HUDSON STREET, 3RD FL NEW YORK, NY 10013 T: 212.977-5597 F: 212.977.6202	<b>Outstanding Balance</b> \$0.00  <b>Total Balance Due</b> \$50,000.00

# Attachment No. 2



**Exhibit A**

Fund: 001 General Fund  
Agency: 099 Non Departmental  
Orgn: 9930 Miscellaneous

<b>EXPENDITURE CODE</b>	<b>FY2021-22 Budget</b>	<b>Amendment Request</b>	<b>Increase/ (Decrease)</b>
44899.01 Contract Srvcs-Non-Dept Non Legal	\$ 906,739	\$ 956,739	\$ 50,000
<b>Total</b>	<b>\$ 906,739</b>	<b>\$ 956,739</b>	<b>\$ 50,000</b>