



**CITY OF INGLEWOOD**  
OFFICE OF THE CITY CLERK



**DATE:** July 12, 2022

**TO:** Chairman and Successor Agency Members

**FROM:** City Clerk's Office

**SUBJECT:** Monthly Treasurer's Report for the Month Ending May 31, 2022

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**RECOMMENDATION:**

It is recommended that the Chairman and Successor Agency Members receive and file the Successor Agency Treasurer's Report for the month ending May 31, 2022, to comply with the City of Inglewood Investment Policy.

**BACKGROUND:**

In accordance with the City of Inglewood Investment Policy, the City Clerk is required to submit a monthly investment report to the Chairman and Successor Agency Members.


**DESCRIPTION OF ANY ATTACHMENTS:**

Attachment No. 1: Treasurer's Report – May 2022

**PREPARED BY:**

Finance Department - Sharon Koike, Assistant Finance Director 

**CITY CLERK'S OFFICE APPROVAL:**

  
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City Clerk's Office

CSA-3.



# City of Inglewood Investments - Successor Agency Treasurer's Report AS OF MAY 31, 2022



TYPE OF INVESTMENTS	CUSIP Number	Moody's Ratings	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
<b>POOLED CASH &amp; INVESTMENTS</b>										
Bank of America-Operating	602 - XXXX		n/a	0.000%	n/a	n/a	\$	8,094,427	\$ 8,094,427	\$ 8,094,427
Global Custody & Agency Services: Money Market	145 - XXXXXXXX		n/a	0.180%	n/a	2		21,740	21,740	21,740
Bank of America: Savings-PFIC								14,995	14,995	14,995
<b>TOTAL POOLED CASH &amp; INVESTMENTS</b>								<b>8,131,163</b>	<b>\$ 8,131,163</b>	<b>\$ 8,131,163</b>
<b>BOND PROCEEDS - US BANK</b>										
US Bank Money Market Series 2007	146 - XXXXXX		n/a	0.150%	Varies	n/a	32	7,805,599	\$ 7,805,599	\$ 7,805,599
US Bank Money Market Series 2003	146 - XXXXXX		n/a	0.150%	Varies	n/a	3	666,804	666,804	666,804
<b>TOTAL BOND PROCEEDS</b>								<b>8,472,403</b>	<b>\$ 8,472,403</b>	<b>\$ 8,472,403</b>
<b>CASH &amp; INVESTMENT WITH FISCAL AGENT - US BANK</b>										
First Amer Treas Oblig Fund: Series 1998A	954 - XXXXX		n/a	0.000%	Varies	n/a	17	3,078,859	\$ 3,078,859	\$ 3,078,859
Fidelity Treasury Fund Daily: Series 2003	946 - XXXXX		n/a	0.000%	Varies	n/a	2	11	11	11
US Bank Money Market CT 5: Series 2003	946 - XXXXX		n/a	0.000%	Varies	n/a	5	1,099,375	1,099,375	1,099,375
Fidelity Treasury Portfolio CL III: Series 2007A	120 - XXXXXX		n/a	0.000%	Varies	n/a	2	2	2	2
US Bank Money Market CT 15: Series 2007A	120 - XXXXXX		n/a	0.000%	Varies	n/a	14	3,338,402	3,338,402	3,338,402
First Amer Govt Oblig Fed Cl Y: 2017A & B	299 - XXXXXX		n/a	0.000%	Varies	n/a	42	7,588,722	7,588,722	7,588,722
<b>TOTAL CASH &amp; INVESTMENT WITH FISCAL AGENT</b>								<b>15,105,372</b>	<b>\$ 15,105,372</b>	<b>\$ 15,105,372</b>
<b>GRAND TOTAL</b>									<b>\$ 31,708,938</b>	<b>\$ 31,708,938</b>

This schedule of investments is in compliance with the Inglewood Redevelopment Agency's investment policy. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Agency's pooled investments is 1 day. The weighted average maturity of the investments with fiscal agent is 1 day. The market prices of securities are obtained directly through the State of California-LAIF, US Bank, Bank of America and those financial institutions through which the City purchases securities.

Earnings, Debt Service - May 31, 2022	\$ 116
Earnings - May 31, 2022	\$ 2
FY 21/22 Earnings - Year to Date	\$ 18

**INVESTMENT TERMINOLOGY EXPLANATION:**

- Yield – The rate of annual income return on an investment expressed as a percentage.
- Face Value – The nominal value or dollar value of a security by an issuer or seller.
- Cost Basis – Refers to the total cost of an investment, including all fees and commission.
- Estimated Market Value – The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.