



CITY OF INGLEWOOD

OFFICE OF THE CITY CLERK



DATE: September 27, 2022
TO: Chairman and Successor Agency Members
FROM: City Clerk's Office
SUBJECT: Monthly Treasurer's Report for the Month Ending August 31, 2022

RECOMMENDATION:

It is recommended that the Chairman and Successor Agency Members receive and file the Successor Agency Treasurer's Report for the month ending August 31, 2022, to comply with the City of Inglewood Investment Policy.

BACKGROUND:

In accordance with the City of Inglewood Investment Policy, the City Clerk is required to submit a monthly investment report to the Chairman and Successor Agency Members.

DESCRIPTION OF ANY ATTACHMENTS:

Attachment No. 1: Treasurer's Report – August 2022

PREPARED BY:

Finance Department - Sharon Koike, Assistant Finance Director

CITY CLERK'S OFFICE APPROVAL:



City Clerk's Office

CSA-2.



**City of Inglewood Investments - Successor Agency
Treasurer's Report
AS OF AUGUST 31, 2022**



TYPE OF INVESTMENTS	CUSIP Number	Moody's Ratings	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
POOLED CASH & INVESTMENTS							\$	\$	\$	\$
Bank of America-Operating	602 - XXXX		n/a	0.000%	n/a	n/a		13,117,674	13,117,674	13,117,674
Global Custody & Agency Services: Money Market								21,740	21,740	21,740
Bank of America: Savings-PPIC	145 - XXXXXXXX		n/a	0.320%	n/a	n/a	4	15,004	15,004	15,004
TOTAL POOLED CASH & INVESTMENTS								13,154,418	13,154,418	13,154,418
BOND PROCEEDS - US BANK										
US Bank Money Market Series 2007	146 - XXXXXX		n/a	0.150%	Varies	n/a	33	7,805,698	7,805,698	7,805,698
US Bank Money Market Series 2003	146 - XXXXXX		n/a	0.150%	Varies	n/a	3	662,652	662,652	662,652
TOTAL BOND PROCEEDS								8,468,350	8,468,350	8,468,350
CASH & INVESTMENT WITH FISCAL AGENT - US BANK										
First Amer Treas Oblig Fund: Series 1998A	954 - XXXXX		n/a	0.000%	Varies	n/a	2,703	3,083,391	3,083,391	3,083,391
Fidelity Treasury Fund Daily: Series 2003	946 - XXXXX		n/a	0.000%	Varies	n/a	0	26	26	26
US Bank Money Market CT 5: Series 2003	946 - XXXXX		n/a	0.000%	Varies	n/a	5	1,099,375	1,099,375	1,099,375
Fidelity Treasury Portfolio Cl. III: Series 2007A	120 - XXXXXX		n/a	0.000%	Varies	n/a	2	2	2	2
US Bank Money Market CT 15: Series 2007A	120 - XXXXXX		n/a	0.000%	Varies	n/a	14	3,338,444	3,338,444	3,338,444
First Amer Govt Oblig Fd Cl. Y: 2017A & B	299 - XXXXXX		n/a	0.000%	Varies	n/a	7,115	7,601,844	7,601,844	7,601,844
TOTAL CASH & INVESTMENT WITH FISCAL AGENT								15,123,081	15,123,081	15,123,081
GRAND TOTAL							\$ 9,878	\$	\$	\$ 36,745,849

This schedule of investments is in compliance with the Inglewood Redevelopment Agency's investment policy. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Agency's pooled investments is 1 day. The weighted average maturity of the investments with fiscal agent is 1 day. The market prices of securities are obtained directly through the State of California-LAIF, US Bank, Bank of America and those financial institutions through which the City purchases securities.

Earnings - Debt Service - August 31, 2022	\$ 9,874
Earnings - August 31, 2022	\$ 4
FY 21/22 Earnings - Year to Date	\$ 27

INVESTMENT TERMINOLOGY EXPLANATION:

- Yield - The rate of annual income return on an investment expressed as a percentage.
- Face Value - The nominal value or dollar value of a security by an issuer or seller.
- Cost Basis - Refers to the total cost of an investment, including all fees and commission.
- Estimated Market Value - The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.