



CITY OF INGLEWOOD

OFFICE OF THE CITY CLERK



DATE: September 27, 2022
TO: Chairman and Joint Powers Authority Members
FROM: City Clerk's Office
SUBJECT: Monthly Treasurer's Report for the Month Ending August 31, 2022

RECOMMENDATION:

It is recommended that the Chairman and Joint Powers Authority Members receive and file the Joint Powers Authority Treasurer's Report for the month ending August 31, 2022, to comply with the City of Inglewood Investment Policy.

BACKGROUND:

In accordance with the City of Inglewood Investment Policy, the City Clerk is required to submit a monthly investment report to the Chairman and Joint Powers Authority Members.

DESCRIPTION OF ANY ATTACHMENTS:

Attachment No. 1: Treasurer's Report - August 2022

PREPARED BY:

Finance Department - Sharon Koike, Assistant Finance Director

CITY CLERK'S OFFICE APPROVAL:



City Clerk's Office

JPA-1



Inglewood Joint Powers Authority
Treasurer's Report
AS OF AUGUST 31, 2022



TYPE OF INVESTMENTS	Acct. No.	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
CASH & INVESTMENTS WITH FISCAL AGENT									
Cash - US Bank	299 - XXXXXX	n/a	0.000%	Varies	n/a	\$ -	-	\$ -	-
First Amer Treas Oblig Fund Cl D	299 - XXXXXX	n/a	0.000%	Varies	n/a	1,150	1,150	1,150	1,150
Miscellaneous - Build Amer Mutual Aesur Co. Surety Bond	299 - XXXXXX	n/a	0.000%	Varies	n/a	-	2,529,710	1	2,529,710
Bond Proceeds - US Bank Money Mkt CT.	299 - XXXXXX	n/a	0.000%	Varies	n/a	20	4,789,998	4,789,998	4,789,998
TOTAL CASH & INVESTMENTS WITH FISCAL AGENT							\$ 7,320,858	\$ 4,791,149	\$ 7,320,858

This schedule of investments is in compliance with applicable bond covenants. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Authority's investments with fiscal agent is 1 day. The market prices of securities are obtained directly through US Bank.

Earnings, Debt Service - August 31, 2022 \$ 1,171

INVESTMENT TERMINOLOGY EXPLANATION:

Yield -- The rate of annual income return on an investment expressed as a percentage.

Face Value -- The nominal value or dollar value of a security by an issuer or seller.

Cost Basis -- Refers to the total cost of an investment, including all fees and commission.

Estimated Market Value -- The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.