



CITY OF INGLEWOOD

OFFICE OF THE CITY CLERK



DATE: March 14, 2023

TO: Chairman and Successor Agency Members

FROM: City Clerk's Office

SUBJECT: Monthly Treasurer's Report for the Month Ending January 31, 2023

RECOMMENDATION:

It is recommended that the Chairman and Successor Agency Members receive and file the Successor Agency Treasurer's Report for the month ending January 31, 2023, to comply with the City of Inglewood Investment Policy.

BACKGROUND:

In accordance with the City of Inglewood Investment Policy, the City Clerk is required to submit a monthly investment report to the Chairman and Successor Agency Members.

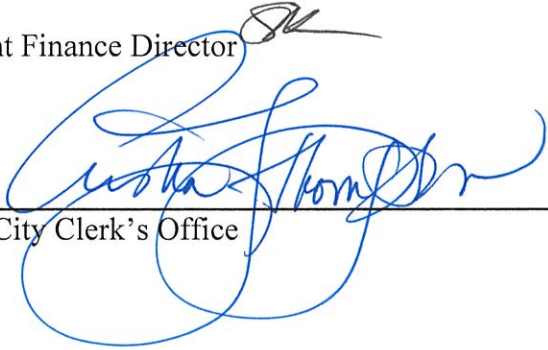
DESCRIPTION OF ANY ATTACHMENTS:

Attachment No. 1: Treasurer's Report – January 2023

PREPARED BY:

Finance Department - Sharon Koike, Assistant Finance Director 

CITY CLERK'S OFFICE APPROVAL:



City Clerk's Office

CSA-3



City of Inglewood Investments - Successor Agency Treasurer's Report AS OF JANUARY 31, 2023



TYPE OF INVESTMENTS	CUSIP Number	Moody's Ratings	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
POOLED CASH & INVESTMENTS										
Bank of America-Operating	145 - XXXXXX		n/a	1.270%	n/a	n/a	\$ -	\$ 17,658,057	\$ 17,658,057	\$ 17,658,057
Bank of America- Savings-PFIC							21	15,080	15,080	15,080
TOTAL POOLED CASH & INVESTMENTS								\$ 17,673,136	\$ 17,673,136	\$ 17,673,136
BOND PROCEEDS - US BANK										
US Bank Money Market Series 2007	146 - XXXXXX		n/a	0.150%	Varies	n/a	14	\$ 3,408,626	\$ 3,408,626	\$ 3,408,626
US Bank Money Market Series 2003	146 - XXXXXX		n/a	0.150%	Varies	n/a	2	103,965	103,965	103,965
TOTAL BOND PROCEEDS								\$ 3,512,591	\$ 3,512,591	\$ 3,512,591
CASH & INVESTMENT WITH FISCAL AGENT - US BANK										
First Amer Treas Oblig Fund: Series 1998A	954 - XXXXX		n/a	0.000%	Varies	n/a	9,294	\$ 3,116,706	\$ 3,116,706	\$ 3,116,706
Fidelity Treasury Fund Daily: Series 2003	946 - XXXXX		n/a	0.000%	Varies	n/a	0	49	49	49
US Bank Money Market CT 5: Series 2003	946 - XXXXX		n/a	0.000%	Varies	n/a	5	1,099,375	1,099,375	1,099,375
Fidelity Treasury Portfolio CL III: Series 2007A	120 - XXXXXX		n/a	0.000%	Varies	n/a	1	303	303	303
US Bank Money Market CT 15: Series 2007A	120 - XXXXXX		n/a	0.000%	Varies	n/a	14	3,338,514	3,338,514	3,338,514
First Amer Govt Oblig Fd CL Y: 2017A & B	299 - XXXXXX		n/a	0.000%	Varies	n/a	23,341	7,686,063	7,686,063	7,686,063
TOTAL CASH & INVESTMENT WITH FISCAL AGENT								\$ 15,241,009	\$ 15,241,009	\$ 15,241,009
GRAND TOTAL							\$ 32,693	\$ 36,426,737	\$ 36,426,737	\$ 36,426,737

This schedule of investments is in compliance with the Inglewood Redevelopment Agency's investment policy. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Agency's pooled investments is 1 day. The weighted average maturity of the investments with fiscal agent is 1 day. The market prices of securities are obtained directly through the State of California-LAIF, US Bank, Bank of America and those financial institutions through which the City purchases securities.

Earnings- Debt Service - January 31, 2023	\$ 32,672
Earnings - January 31, 2023	\$ 21
FY 22/23 Earnings - Year to Date	\$ 66

INVESTMENT TERMINOLOGY EXPLANATION:

- Yield - The rate of annual income return on an investment expressed as a percentage.
- Face Value - The nominal value or dollar value of a security by an issuer or seller.
- Cost Basis - Refers to the total cost of an investment, including all fees and commission.
- Estimated Market Value - The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.