



# CITY OF INGLEWOOD

## OFFICE OF THE CITY CLERK



**DATE:** March 14, 2023  
**TO:** Chairman and Joint Powers Authority Members  
**FROM:** City Clerk's Office  
**SUBJECT:** Monthly Treasurer's Report for the Month Ending January 31, 2023

**RECOMMENDATION:**

It is recommended that the Chairman and Joint Powers Authority Members receive and file the Joint Powers Authority Treasurer's Report for the month ending January 31, 2023, to comply with the City of Inglewood Investment Policy.

**BACKGROUND:**

In accordance with the City of Inglewood Investment Policy, the City Clerk is required to submit a monthly investment report to the Chairman and Joint Powers Authority Members.

**DESCRIPTION OF ANY ATTACHMENTS:**

Attachment No. 1: Treasurer's Report - January 2023

**PREPARED BY:**

Finance Department - Sharon Koike, Assistant Finance Director

**CITY CLERK'S OFFICE APPROVAL:**

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City Clerk's Office

JPA-2.



**Inglewood Joint Powers Authority**  
**Treasurer's Report**  
**AS OF JANUARY 31, 2023**



TYPE OF INVESTMENTS	Acct. No.	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
<b>CASH &amp; INVESTMENTS WITH FISCAL AGENT</b>									
Cash - US Bank	299 - XXXXXX	n/a	0.000%	Varies	n/a	\$ -	-	-	\$ -
First Amer Treas Oblig Fund CID	299 - XXXXXX	n/a	0.000%	Varies	n/a	3	451,032	451,032	451,032
Miscellaneous - Build Amer Mutual Assur Co. Surety Bond	299 - XXXXXX	n/a	0.000%	Varies	n/a	-	-	1	2,529,710
Bond Proceeds - US Bank Money Mkt CT.	299 - XXXXXX	n/a	0.000%	Varies	n/a	10	2,238,799	2,238,799	2,238,799
<b>TOTAL CASH &amp; INVESTMENTS WITH FISCAL AGENT</b>								<b>\$ 2,689,832</b>	<b>\$ 5,219,541</b>

This schedule of investments is in compliance with applicable bond covenants. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Authority's investments with fiscal agent is 1 day. The market prices of securities are obtained directly through US Bank.

Earnings, Debt Service - January 31, 2023 \$ 13

**INVESTMENT TERMINOLOGY EXPLANATION:**

**Yield** – The rate of annual income return on an investment expressed as a percentage.

**Face Value** – The nominal value or dollar value of a security by an issuer or seller.

**Cost Basis** – Refers to the total cost of an investment, including all fees and commission.

**Estimated Market Value** – The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.