



CITY OF INGLEWOOD

OFFICE OF THE CITY CLERK



DATE: April 4, 2023

TO: Chairman and Joint Powers Authority Members

FROM: City Clerk's Office

SUBJECT: Monthly Treasurer's Report for the Month Ending February 28, 2023

RECOMMENDATION:

It is recommended that the Chairman and Joint Powers Authority Members receive and file the Joint Powers Authority Treasurer's Report for the month ending February 28, 2023, to comply with the City of Inglewood Investment Policy.

BACKGROUND:

In accordance with the City of Inglewood Investment Policy, the City Clerk is required to submit a monthly investment report to the Chairman and Joint Powers Authority Members.

DESCRIPTION OF ANY ATTACHMENTS:

Attachment No. 1: Treasurer's Report - February 2023

PREPARED BY:

Finance Department - Sharon Koike, Assistant Finance Director

CITY CLERK'S OFFICE APPROVAL:

City Clerk's Office

JPA-1



**Inglewood Joint Powers Authority
Treasurer's Report
AS OF FEBRUARY 28, 2023**



TYPE OF INVESTMENTS	Acct. No.	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
CASH & INVESTMENTS WITH FISCAL AGENT									
Cash - US Bank	299 - XXXXXX	n/a	0.000%	Varies	n/a	\$ -	-	-	-
First Amer Treas Oblig Fund Cl D	299 - XXXXXX	n/a	0.000%	Varies	n/a	933	937	937	937
Miscellaneous - Build Amer Mutual Assur Co. Surety Bond	299 - XXXXXX	n/a	0.000%	Varies	n/a	-	1	1	2,529,710
Bond Proceeds - US Bank Money Mkt CT.	299 - XXXXXX	n/a	0.000%	Varies	n/a	10	2,238,809	2,238,809	2,238,809
TOTAL CASH & INVESTMENTS WITH FISCAL AGENT							\$ 2,239,746	\$ 4,769,455	

This schedule of investments is in compliance with applicable bond covenants. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Authority's investments with fiscal agent is 1 day. The market prices of securities are obtained directly through US Bank.

Earnings, Debt Service - February 28, 2023 \$ 943

INVESTMENT TERMINOLOGY EXPLANATION:

Yield – The rate of annual income return on an investment expressed as a percentage.

Face Value – The nominal value or dollar value of a security by an issuer or seller.

Cost Basis – Refers to the total cost of an investment, including all fees and commission.

Estimated Market Value – The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.