



# CITY OF INGLEWOOD

## OFFICE OF THE SUCCESSOR AGENCY TREASURER



**DATE:** January 15, 2019  
**TO:** Chairman and Successor Agency Members  
**FROM:** Successor Agency Treasurer  
**SUBJECT:** Monthly Treasurer's Report for the Month Ending October 31, 2018

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**RECOMMENDATION:**

It is recommended that the Chairman and Successor Agency Members receive and file the Successor Agency Treasurer's Report for the month ending October 31, 2018, to comply with the City of Inglewood Investment Policy.

**BACKGROUND:**

In accordance with the City of Inglewood Investment Policy, the Treasurer is required to submit a monthly investment report to the Chairman and Successor Agency Members.

**DISCUSSION:**

Cash & Investments held for the month ending October 31, 2018. See attachment for investment summary.

**FINANCIAL/FUNDING ISSUES AND SOURCES:**

Not applicable.

**LEGAL REVIEW VERIFICATION:** N/A

Administrative staff has verified that the legal documents accompanying this report have been submitted to, reviewed, and approved by the Office of General Counsel.

**FINANCE REVIEW VERIFICATION:** *EB*

Administrative staff has verified that this report, in its entirety, has been submitted, reviewed and approved by the Office of the Finance Department.

**DESCRIPTION OF ANY ATTACHMENTS:**

Attachment No. 1: Schedule of Investments

**PREPARED BY:**

Wanda M. Brown, Successor Agency Treasurer  
Billy Chau, Senior Accountant *B*

**AGENCY PRESENTER:**

Wanda M. Brown, Successor Agency Treasurer

**SUCCESSOR AGENCY TREASURER APPROVAL:**

*Wanda M. Brown* 12/12/18  
Wanda M. Brown, Successor Agency Treasurer



**City of Inglewood Investments - Successor Agency  
Treasurer's Report  
AS OF OCTOBER 31, 2018**



TYPE OF INVESTMENTS	CUSIP Number	Moody's Ratings	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
<b>POOLED CASH &amp; INVESTMENTS</b>										
Bank of America-Operating	602 - XXXX		n/a	0.000%	n/a	n/a		\$ 8,098,304	\$ 8,098,304	\$ 8,098,304
Global Custody & Agency Services: Money Market								21,740	21,740	21,740
Bank of America: Savings-PFIC	145 - XXXXXXXX		n/a	0.050%	n/a	n/a	3	14,894	14,894	14,894
<b>TOTAL POOLED CASH &amp; INVESTMENTS</b>								<b>\$ 8,134,938</b>	<b>\$ 8,134,938</b>	<b>\$ 8,134,938</b>
<b>BOND PROCEEDS - US BANK</b>										
US Bank Money Market Series 2007	146 - XXXXXXXX		n/a	0.150%	Varies	n/a	17,980	24,970,368	24,970,368	24,970,368
US Bank Money Market Series 2003	146 - XXXXXXXX		n/a	0.150%	Varies	n/a	4,162	5,962,358	5,962,358	5,962,358
<b>TOTAL BOND PROCEEDS</b>								<b>\$ 30,932,726</b>	<b>\$ 30,932,726</b>	<b>\$ 30,932,726</b>
<b>CASH &amp; INVESTMENT WITH FISCAL AGENT - US BANK</b>										
First Amer. Treas Oblig Fund: Series 1998A	954 - XXXXX		n/a	0.000%	Varies	n/a	3,564	3,246,965	3,246,965	3,246,965
Fidelity Treasury Fund Daily: Series 2003	946 - XXXXX		n/a	0.000%	Varies	n/a	2	1,913	1,913	1,913
US Bank Money Market CT 5: Series 2003	946 - XXXXX		n/a	0.000%	Varies	n/a	271	1,099,375	1,099,375	1,099,375
Fidelity Treasury Portfolio CL III: Series 2007A	120 - XXXXXXX		n/a	0.000%	Varies	n/a	0	1,007,443	1,007,443	1,007,443
US Bank Money Market CT 15: Series 2007A	120 - XXXXXXX		n/a	0.000%	Varies	n/a	2,304	3,300,402	3,300,402	3,300,402
First Amer Govt Oblig Fd CL Y: 2017A & B	299 - XXXXXXX		n/a	0.000%	Varies	n/a	9,539	9,049,300	9,049,300	9,049,300
<b>TOTAL CASH &amp; INVESTMENT WITH FISCAL AGENT</b>								<b>\$ 17,705,398</b>	<b>\$ 17,705,398</b>	<b>\$ 17,705,398</b>
<b>GRAND TOTAL</b>									<b>\$ 56,773,062</b>	<b>\$ 56,773,062</b>

This schedule of investments is in compliance with the Inglewood Redevelopment Agency's investment policy. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Agency's pooled investments is 1 day. The weighted average maturity of the investments with fiscal agent is 1 day. The market prices of securities are obtained directly through the State of California-LAIF, US Bank, Bank of America and those financial institutions through which the City purchases securities.

Earnings, Debt Service - October 31, 2018	\$ 37,822
Earnings - October 31, 2018	\$ 3
FY 18/19 Earnings - Year to Date	\$ 3

**INVESTMENT TERMINOLOGY EXPLANATION:**

- Yield – The rate of annual income return on an investment expressed as a percentage.
- Face Value – The nominal value or dollar value of a security by an issuer or seller.
- Cost Basis – Refers to the total cost of an investment, including all fees and commission.
- Estimated Market Value – The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.