



CITY OF INGLEWOOD
OFFICE OF THE HOUSING AUTHORITY TREASURER



DATE: February 26, 2019
TO: Chairman and Housing Authority Members
FROM: Housing Authority Treasurer
SUBJECT: Monthly Treasurer's Report for the Month Ending November 30, 2018

RECOMMENDATION:

It is recommended that the Chairman and Housing Authority Members receive and file the Housing Authority Treasurer's Report for the month ending November 30, 2018, to comply with the City of Inglewood Investment Policy.

BACKGROUND:

In accordance with the City of Inglewood Investment Policy, the Treasurer is required to submit a monthly investment report to the Chairman and Housing Authority Members.

DISCUSSION:

Cash & Investments held for the month ending November 30, 2018. See attachment for investment summary.

FINANCIAL/FUNDING ISSUES AND SOURCES:

Not applicable.

LEGAL REVIEW VERIFICATION: N/A

Administrative staff has verified that the legal documents accompanying this report have been submitted to, reviewed, and approved by the Office of General Counsel.


FINANCE REVIEW VERIFICATION: 

Administrative staff has verified that this report, in its entirety, has been submitted, reviewed and approved by the Office of the Finance Department.

DESCRIPTION OF ANY ATTACHMENTS:

Attachment No. 1: Schedule of Investments

PREPARED BY:

Wanda M. Brown, Housing Authority Treasurer
Billy Chau, Senior Accountant 

AGENCY PRESENTER:

Wanda M. Brown, Housing Authority Treasurer

HOUSING AUTHORITY TREASURER APPROVAL:


Wanda M. Brown, Housing Authority Treasurer



Inglewood Housing Authority Treasurer's Report AS OF NOVEMBER 31, 2018



TYPE OF INVESTMENTS	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
POOLED CASH & INVESTMENTS								
State of California-Local Agency Investment Fund	n/a	2.144%	n/a	n/a	-	\$ 104,149	\$ 104,149	\$ 103,923
TOTAL POOLED CASH & INVESTMENTS						\$ 104,149	\$ 104,149	\$ 103,923

This schedule of investments is in compliance with the Inglewood Housing Authority's investment policy. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Authority's pooled investments is 1 day. The market prices of securities are obtained directly through the State of California-LAIF.

Earnings, Debt Service - November 30, 2018	\$ -
Earnings - November 30, 2018	\$ -
FY 18/19 Earnings - Year to Date	\$ 563

INVESTMENT TERMINOLOGY EXPLANATION:

Yield – The rate of annual income return on an investment expressed as a percentage.

Face Value – The nominal value or dollar value of a security by an issuer or seller.

Cost Basis – Refers to the total cost of an investment, including all fees and commission.

Estimated Market Value – The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.