



CITY OF INGLEWOOD
OFFICE OF THE FINANCE AUTHORITY TREASURER



DATE: February 26, 2019
TO: Chairman and Finance Authority Members
FROM: Finance Authority Treasurer
SUBJECT: Monthly Treasurer's Report for the Month Ending November 30, 2018

RECOMMENDATION:

It is recommended that the Chairman and Finance Authority Members receive and file the Finance Authority Treasurer's Report for the month ending November 30, 2018, to comply with the City of Inglewood Investment Policy.

BACKGROUND:

In accordance with the City of Inglewood Investment Policy, the Treasurer is required to submit a monthly investment report to the Chairman and Finance Authority Members.

DISCUSSION:

Cash & Investments held for the month ending November 30, 2018. See attachment for investment summary.

FINANCIAL/FUNDING ISSUES AND SOURCES:

Not applicable.

LEGAL REVIEW VERIFICATION: N/A

Administrative staff has verified that the legal documents accompanying this report have been submitted to, reviewed, and approved by the Office of General Counsel.

FINANCE REVIEW VERIFICATION: 

Administrative staff has verified that this report, in its entirety, has been submitted, reviewed and approved by the Office of the Finance Department.

DESCRIPTION OF ANY ATTACHMENTS:

Attachment No. 1: Schedule of Investments

PREPARED BY:

Wanda M. Brown, Finance Authority Treasurer
Billy Chau, Senior Accountant 

AGENCY PRESENTER:

Wanda M. Brown, Finance Authority Treasurer

FINANCE AUTHORITY TREASURER APPROVAL:


Wanda M. Brown, Finance Authority Treasurer



Inglewood Public Financing Authority Treasurer's Report AS OF NOVEMBER 31, 2018



TYPE OF INVESTMENTS	Acct. No.	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
CASH & INVESTMENTS WITH FISCAL AGENT									
Cash - US Bank	954 - XXXXX	n/a	0.000%	Varies	n/a	- \$	12,551,108	12,551,108	12,551,108
Bond Proceeds - US Bank Money Mkt CT	164 - XXXXXX	n/a	0.000%	Varies	n/a	9,586	- \$	- \$	- \$
TOTAL CASH & INVESTMENTS WITH FISCAL AGENT						\$ 9,586	\$ 12,551,108	\$ 12,551,108	\$ 12,551,108

This schedule of investments is in compliance with applicable bond covenants. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Authority's investments with fiscal agent is 1 day. The market prices of securities are obtained directly through US Bank.

Earnings, Debt Service - November 30, 2018 \$ 9,586

INVESTMENT TERMINOLOGY EXPLANATION:

- Yield – The rate of annual income return on an investment expressed as a percentage.
- Face Value – The nominal value or dollar value of a security by an issuer or seller.
- Cost Basis – Refers to the total cost of an investment, including all fees and commission.
- Estimated Market Value – The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.