



**CITY OF INGLEWOOD**  
OFFICE OF THE FINANCE AUTHORITY TREASURER



**DATE:** July 30, 2019  
**TO:** Chairman and Joint Powers Authority Members  
**FROM:** Joint Powers Authority Treasurer  
**SUBJECT:** Monthly Treasurer's Report for the Month Ending April 30, 2019

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**RECOMMENDATION:**

It is recommended that the Chairman and Joint Powers Authority Members receive and file the Joint Powers Authority Treasurer's Report for the month ending April 30, 2019, to comply with the City of Inglewood Investment Policy.

**BACKGROUND:**

In accordance with the City of Inglewood Investment Policy, the Treasurer is required to submit a monthly investment report to the Chairman and Joint Powers Authority Members.

**DISCUSSION:**

Cash & Investments held for the month ending April 30, 2019. See attachment for investment summary.

**FINANCIAL/FUNDING ISSUES AND SOURCES:**

Not applicable.

**LEGAL REVIEW VERIFICATION:** N/A

Administrative staff has verified that the legal documents accompanying this report have been submitted to, reviewed, and approved by the Office of General Counsel.


**FINANCE REVIEW VERIFICATION:** 

Administrative staff has verified that this report, in its entirety, has been submitted, reviewed and approved by the Office of the Finance Department.

**DESCRIPTION OF ANY ATTACHMENTS:**

Attachment No. 1: Schedule of Investments

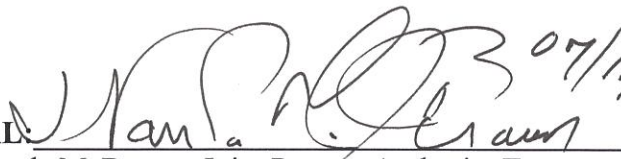
**PREPARED BY:**

Wanda M. Brown, Joint Powers Authority Treasurer  
Billy Chau, Senior Accountant 

**AGENCY PRESENTER:**

Wanda M. Brown, Joint Powers Authority Treasurer

**JOINT POWERS AUTHORITY TREASURER APPROVAL:**

 07/11/19  
Wanda M. Brown, Joint Powers Authority Treasurer



# Inglewood Joint Powers Authority Treasurer's Report AS OF APRIL 30, 2019



TYPE OF INVESTMENTS	Acct. No.	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
<b>CASH &amp; INVESTMENTS WITH FISCAL AGENT</b>									
Cash - US Bank	299 - XXXXXX	n/a	0.000%	Varies	n/a	\$ -	\$ -	\$ -	\$ -
First Amer Treas Oblig Fund CI D	299 - XXXXXX	n/a	0.000%	Varies	n/a	-	8,007	8,007	8,007
Build America Mutual Assurance Co Surety Bond	299 - XXXXXX	n/a	0.000%	Varies	n/a	-	2,529,710	1	2,529,710
Bond Proceeds - US Bank Money Mkt CT.	164 - XXXXXX	n/a	0.000%	Varies	n/a	9,840	9,559,939	9,559,939	9,559,939
<b>TOTAL CASH &amp; INVESTMENTS WITH FISCAL AGENT</b>						<b>\$ 9,840</b>	<b>\$ 12,097,656</b>	<b>\$ 9,567,947</b>	<b>\$ 12,097,656</b>

This schedule of investments is in compliance with applicable bond covenants. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Authority's investments with fiscal agent is 1 day. The market prices of securities are obtained directly through US Bank.

Earnings, Debt Service - April 30, 2019 \$ 9,840

**INVESTMENT TERMINOLOGY EXPLANATION:**

Yield – The rate of annual income return on an investment expressed as a percentage.

Face Value – The nominal value or dollar value of a security by an issuer or seller.

Cost Basis – Refers to the total cost of an investment, including all fees and commission.

Estimated Market Value – The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.