



# CITY OF INGLEWOOD

## OFFICE OF THE CITY MANAGER



**DATE:** June 30, 2020

**TO:** Mayor and Council Members

**FROM:** Finance Department

**SUBJECT:** Ordinance Approving the Secured Property Tax Rate for Fiscal Year 2020-2021

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### **RECOMMENDATION:**

It is recommended that the Mayor and Council Members introduce and adopt an ordinance approving the secured property tax rate for the fiscal year beginning October 1, 2020.

### **BACKGROUND:**

Section 96.31 of the Revenue and Taxation Code, a statute enacted prior to August 1, 1985, authorized a local agency to impose a property tax rate to make payments in support of pension programs approved by the voters before July 1, 1978, provided the local agency imposed the property tax rate in the 1982-1983 or 1983-1984 fiscal year.

On August 30, 1983, the Inglewood City Council approved Emergency Ordinance Number 2449 fixing the amount of money necessary to be raised by taxation upon the taxable property in Inglewood for the California Public Employees Retirement System (CalPERS). The City Council declared that the tax required to be paid is to be assessed pursuant to the powers granted under Article 3, Section 4 of the Inglewood City Charter and is intended for the purpose of allowing the City to meet its voter-approved obligations to participate in CalPERS.

The tax imposed by this ordinance was set at a rate of 0.146958 cents per one hundred dollars of assessed property value and has remained unchanged in the 37 years that it has been in effect.

### **DISCUSSION:**

On August 22, 2013, the County of Los Angeles advised staff that the past administrative process whereby staff signed and certified the annual rate sheet, including a certified copy of Ordinance Number 2449 would no longer be sufficient to be included on the property tax rolls. Instead, the County is requiring an annual adoption of an ordinance to ensure the current City Council's approval of the tax rate.

### **FINANCIAL/FUNDING ISSUES AND SOURCES:**

The City's annual Budget contains a revenue estimate of \$12 million or more in General Fund monies from property tax revenues for this purpose. Adoption of the ordinance will allow the continued collection of this revenue source.

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**Mayor and Council Members**  
**Ordinance - Secured Property Tax Rates for FY20-21**  
**June 30, 2020**

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**LEGAL REVIEW VERIFICATION:** Y/P

Administrative staff has verified the legal documents accompanying this report and has been submitted to, reviewed and approved by the Office of the City Attorney.

**BUDGET REVIEW VERIFICATION:** Y/P

Administrative staff has verified that this report in its entirety, has been submitted to, reviewed and approved by the Budget Division.

**FINANCE REVIEW VERIFICATION:** Y/P

Administrative staff has verified that this report in its entirety, has been submitted to, reviewed and approved by the Finance Department.

**DESCRIPTION OF ANY ATTACHMENTS:**

Attachment No. 1: Ordinance

**PREPARED BY:**

Sharon Koike, Assistant Finance Director

**COUNCIL PRESENTER:**

Sharon Koike, Assistant Finance Director

**APPROVAL VERIFICATION SHEET**

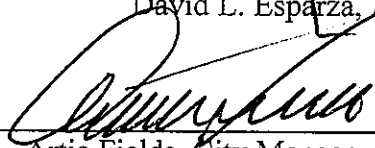
**DEPARTMENT HEAD/**

**ASSISTANT CITY MANAGER APPROVAL:**



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David L. Esparza, Assistant City Manger/CFO

**CITY MANAGER APPROVAL:**



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Artie Fields, City Manager

# **ATTACHMENT NO. 1**

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ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE OF THE CITY OF INGLEWOOD, CALIFORNIA,  
AUTHORIZING THE LEVY AND COLLECTION OF A PROPERTY  
TAX ON TAXABLE PROPERTY IN THE CITY OF INGLEWOOD  
FOR PARTIAL FUNDING OF THE INGLEWOOD FIRE AND  
POLICE RETIREMENT SYSTEM AND THE INGLEWOOD CITY  
EMPLOYEES' RETIREMENT SYSTEM FOR THE FISCAL YEAR  
BEGINNING OCTOBER 1, 2020.

WHEREAS, Section 96.31 of the Revenue and Taxation Code, a statute enacted prior to August 1, 1985, authorized a local agency to impose a property tax rate to make payments in support of pension programs approved by the voters before July 1, 1978, provided the local agency imposed the property tax rate in the 1982-83 or 1983-84 fiscal year; and

WHEREAS, the Fire and Police Retirement System and the Employees' Retirement System are pension programs approved by the voters before July 1, 1978; and

WHEREAS, the Council duly adopted Ordinance 2449 on August 30, 1983, authorizing the levy and collection of a property tax fixed, designated and levied as retirement funds at the rate of .146958 per \$100.00 of gross assessed valuation for the 1983-84 fiscal year; and

WHEREAS, pursuant to Section 9-1 of the Inglewood Municipal Code the County of Los Angeles is authorized to assess, equalize, levy and collect ad valorem taxes on taxable property within the City of Inglewood.

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