



**CITY OF INGLEWOOD
CONSOLIDATED TREASURER'S REPORT
AS OF SEPTEMBER 30, 2015**

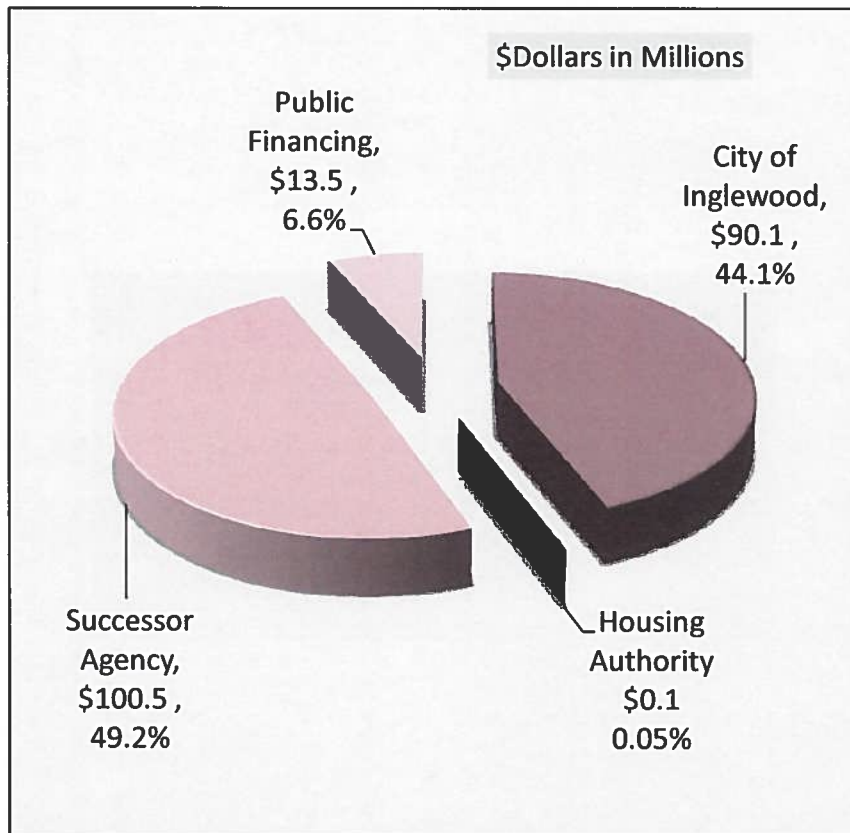
City's Pooled Cash & Investments	S&P Ratings	City of Inglewood	%	Successor Agency	%	Housing Authority	%	Public Financing	%	Total	%
Cash - Checking & Savings	AA+	\$ 6,941,789	7.7%	\$ 11,696,555	11.6%	\$ -		\$ -		\$ 18,638,344	9.1%
Cash - Money Market		8,576,877	9.5%	21,740	0.0%	-		-		8,598,617	4.2%
Local Agency Investment Fund		37,999,636	42.2%	-		100,942	100%	-		38,100,578	18.7%
Bond Securities		34,071,773	37.8%	-		-		-		34,071,773	16.7%
Certificates of Deposit		2,249,900	2.5%	-		-		-		2,249,900	1.1%
Bond Proceeds - Money Market		-		74,475,660	74.1%	-		-		74,475,660	36.5%
Investments w/ Fiscal Agent		215,861	0.2%	14,342,774	14.3%	-		13,517,530	100%	28,076,165	13.7%
Total Cash & Investments			\$ 90,055,836	100%	\$ 100,536,729	100%	\$ 100,942	100%	\$ 13,517,530	100%	\$ 204,211,037
Interest Earnings, Debt Service		\$ 27		\$ 10,619		\$ -		\$ 1,741			
Interest Earnings		\$ 61,155		\$ 2		\$ -		\$ -			

INVESTMENT INFORMATION:

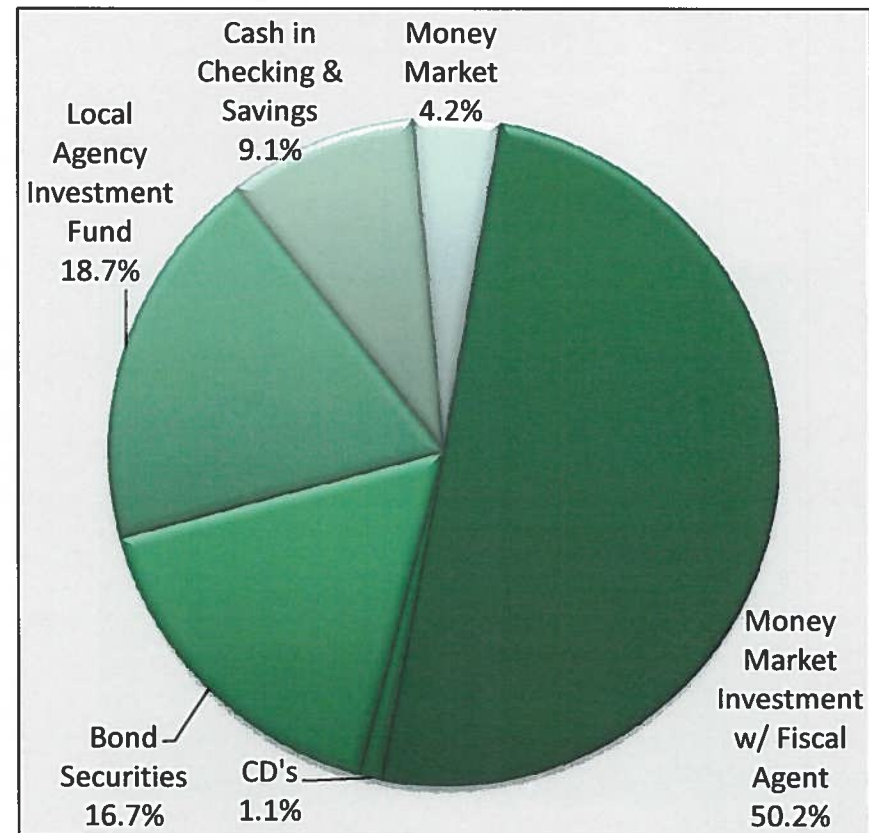
- (a) INVESTMENT INTEREST EARNINGS FOR THE MONTH ENDING 9/30/2015 TOTALED \$61,157.
- (b) INVESTMENT INTEREST EARNINGS FOR THE FISCAL YEAR 2014-15 TO-DATE AMOUNTED TO \$579,663.
- (c) GROSS INVESTMENT INTEREST EARNINGS FROM 1987 TO CURRENT DATE AMOUNTED TO APPROXIMATELY \$82.47 MILLION TO INCLUDE TOTAL DEBT SERVICE INTEREST OF \$5.08 MILLION.
- (d) INTEREST YIELDS WERE 0.84-1.375% FOR BOND SECURITIES, 0.337% FOR LOCAL AGENCY INVESTMENT FUND, 0.07-0.15% FOR SAVINGS ACCOUNT, 2.0-2.15% FOR CERTIFICATES OF DEPOSIT, 0.010-0.150% FOR INVESTMENT IN MONEY MARKET WITH FISCAL AGENT AND 0.0% FOR MONEY MARKET SAVINGS.
- (e) INVESTMENT LOSS FROM 1987 TO-DATE IS \$0.00 (zero).

City of Inglewood Pooled Cash & Investments As of September 30, 2015

By City Agency

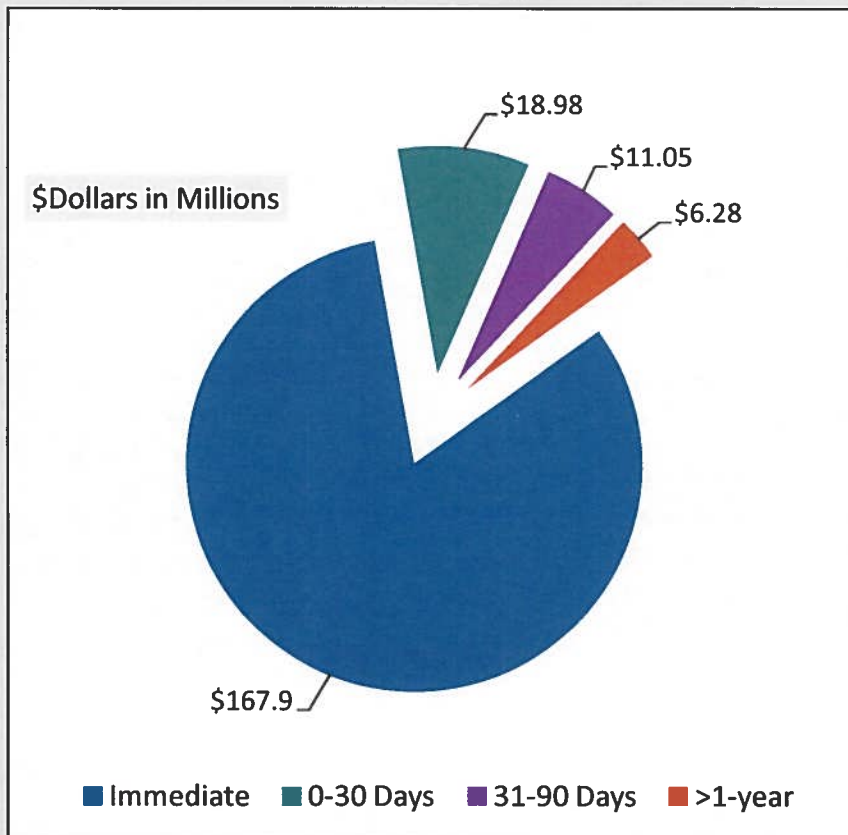


Portfolio Composition

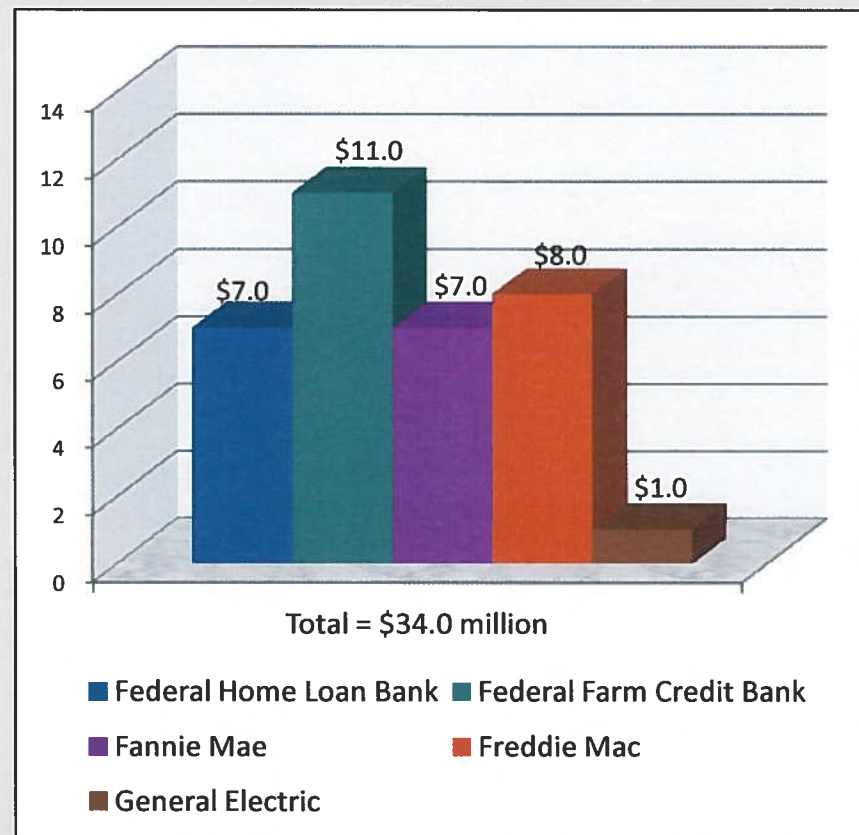


City of Inglewood Pooled Cash & Investments As of September 30, 2015

Total Pool Liquidity

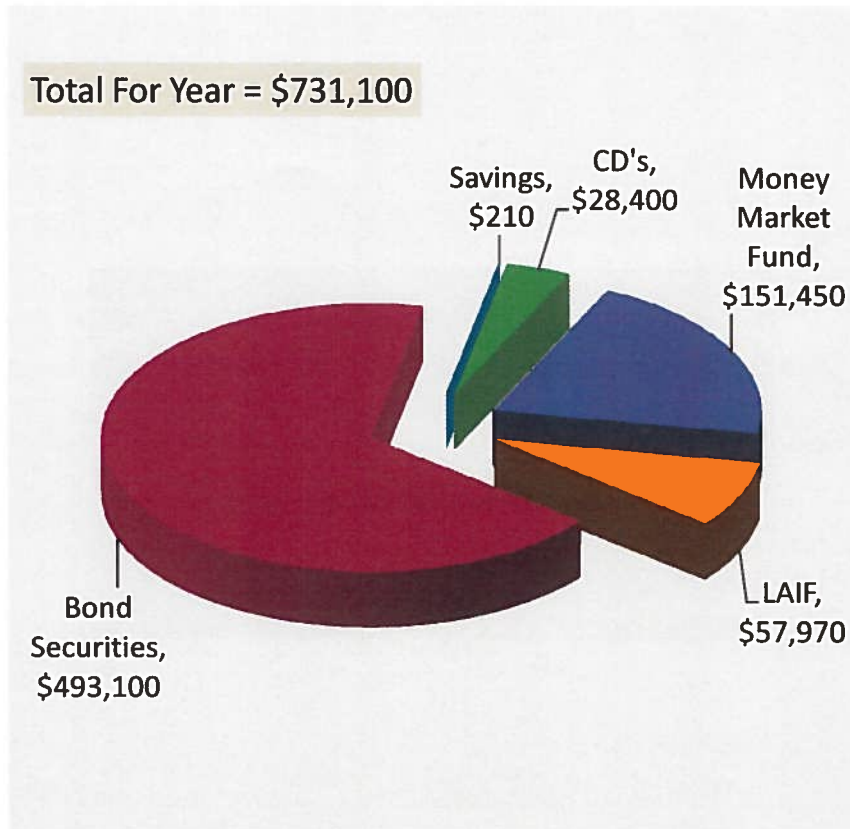


Bond Securities By Federal Agency & Corp



City of Inglewood Investment Interest Earnings Fiscal 2014-15

Annual Total Interest Earnings By Investment Type



Investment Interest % Yields

*Annual Average

0.2878%*

• LAIF

2.0% - 2.2%

• Certificates of Deposit

0.07 - 0.15%

• Savings

0.84 - 1.375%

• Bond Securities

0.01% - 0.15%

• Money Market

Cash Basis



**City of Inglewood
Treasurer's Report
AS OF SEPTEMBER 30, 2015**



TYPE OF INVESTMENTS	CUSIP No.	Moody's Ratings	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt Value
POOLED CASH & INVESTMENTS										
Cash - Bank of America (Total Cash Deposits)			n/a	n/a	n/a	n/a		6,941,616	6,941,616	6,941,616
State of California: Local Agency Investment Fund	98 - XXXXX		n/a	0.278%	n/a	n/a		37,999,636	37,999,636	37,999,636
Bank of America: Savings-PFIC	145 - XXXXXXXX		n/a	0.020%	n/a	n/a		172	172	172
Global Custody & Agency Services: Money Market	602 - XXXX		n/a	0.050%	n/a	n/a		8,576,877	8,576,877	8,576,877
Federal Home Loan Mortgage Corp	3134G37A2	Aaa	1.125%	1.13%	04/02/2013	04/02/2018		2,000,000	2,000,000	2,000,040
Federal Home Loan Mortgage Corp	3134G46D5	Aaa	1.200%	1.20%	06/12/2013	06/12/2018		2,000,000	1,999,500	2,002,160
Federal National Mortgage Assn	3134G43F3	Aaa	1.020%	1.02%	04/30/2013	04/30/2018		2,000,000	2,000,000	1,997,380
Federal National Mortgage Assn	3136G1JD2	Aaa	1.100%	1.10%	04/11/2013	04/11/2018		1,000,000	1,000,000	997,950
Federal National Mortgage Assn	3136G07M7	Aaa	0.900%	0.90%	11/27/2012	11/27/2017		1,000,000	1,000,000	998,980
Federal National Mortgage Assn	3136G06M8	Aaa	0.900%	0.90%	11/27/2012	11/27/2017		1,000,000	1,000,000	998,490
Federal National Mortgage Assn	3135G0XK4	Aaa	1.050%	1.05%	05/30/2013	05/25/2018		2,000,000	2,000,000	2,001,560
Federal National Mortgage Assn	3135G0UN1	Aaa	1.150%	1.15%	02/28/2013	02/28/2018		1,000,000	1,000,000	999,630
Federal National Mortgage Assn	3135G0TV5	Aaa	1.030%	1.03%	01/30/2013	01/30/2018		1,000,000	1,000,000	1,000,770
Federal Farm Credit Banks	3133ECHS6	Aaa	1.030%	1.03%	03/20/2013	03/12/2018	5,150	1,000,000	1,000,000	997,820
Federal Farm Credit Banks	3133EC5A8	Aaa	0.870%	0.87%	11/27/2012	11/27/2017		3,000,000	3,000,000	3,000,240
Federal Farm Credit Banks	3133EC7B4	Aaa	0.840%	0.84%	12/13/2012	12/13/2017		1,000,000	999,500	998,130
Federal Farm Credit Banks	3133ECNZ3	Aaa	0.840%	0.84%	05/09/2013	02/09/2018		2,000,000	1,997,500	1,999,500
Federal Farm Credit Banks	3133ECNY6	Aaa	0.950%	0.95%	05/08/2013	05/08/2018		2,000,000	2,000,000	1,999,100
Federal Farm Credit Banks	3133ECE26	Aaa	0.940%	0.94%	01/30/2013	01/30/2018		1,000,000	1,000,000	1,000,090
Federal Farm Credit Banks	3133ECEQ3	Aaa	1.100%	1.10%	02/06/2013	02/06/2018		1,000,000	1,000,000	1,000,110
Federal Home Loan Banks	313383EP2	Aaa	1.250%	1.25%	06/20/2013	06/20/2018	3,925	2,000,000	1,980,900	1,991,620
Federal Home Loan Banks	313383EP2	Aaa	1.250%	1.25%	06/20/2013	06/20/2018	11,996	(1,256,056)	(1,244,061)	(1,246,456)
Federal Home Loan Banks	313378QP9	Aaa	1.260%	1.26%	03/28/2012	03/28/2017	12,600	2,000,000	2,000,000	2,019,940
Federal Home Loan Banks	313380MF1	Aaa	1.000%	1.00%	09/18/2012	09/18/2017	10,000	2,000,000	1,999,500	2,000,160
Federal Home Loan Banks	313382HR7	Aaa	1.130%	1.13%	03/27/2013	03/27/2018	5,650	1,000,000	999,750	998,910
Federal Home Loan Banks	3133823A9	Aaa	1.150%	1.15%	03/19/2013	02/22/2018		307,692	307,692	307,849
Federal Home Loan Banks	313383HQ7	Aaa	1.200%	1.20%	06/27/2013	06/27/2018		1,000,000	1,000,000	1,004,500
Freddie Mac	3134G7YE5	Aaa	0.990%	0.99%	09/30/2015	09/30/2020		2,000,000	2,000,000	2,001,000
General Electric Cap Corp	36962G6B5	Aaa	Variable	Variable	08/01/2012	08/01/2017		1,000,000	1,000,000	1,012,300
Everbank/Jacksonville FI	29943DA91	Aaa	2.000%	2.00%	09/15/2015	09/15/2020		250,000	250,000	250,230
American Express Bank Fsb	02587C8G4	Aaa	2.050%	2.05%	09/05/2014	09/11/2019	2,584	250,000	250,000	249,675
Bmw Bank North America	05580AAZ7	Aaa	2.150%	2.15%	12/08/2014	12/10/2019		250,000	250,000	251,108
Capital One Bank Usa Na	140420QN3	Aaa	2.000%	2.00%	11/05/2014	11/05/2019		250,000	250,000	250,148
Capital One Na	14042E6G0	Aaa	2.200%	2.20%	08/28/2015	09/02/2020		250,000	250,000	250,215
Discover Bank	2546716C9	Aaa	2.100%	2.10%	09/08/2014	09/10/2019	2,647	250,000	250,000	249,590
Goldman Sachs Bank Usa	38147J4T6	Aaa	2.050%	2.05%	09/05/2014	09/10/2019	2,584	250,000	250,000	249,215
Sallie Mae Bank/Salt Lake	795450SY2	Aaa	2.100%	2.10%	09/05/2014	09/10/2019	2,647	250,000	250,000	249,683
Synchrony Bank	87164WEKO	Aaa	2.000%	2.00%	11/07/2014	11/07/2019		250,000	250,000	250,038
TOTAL POOLED CASH & INVESTMENTS								\$ 89,819,938	\$ 89,808,583	\$ 89,839,975
CASH & INVESTMENT WITH FISCAL AGENT - US BANK										
Money Mkt.Fund-Fidelity Instl.US Trust III	790 - XXXXXXXX		n/a	0.000%	Varies	n/a	\$ 27	\$ 215,861	\$ 215,861	\$ 215,861
TOTAL CASH & INVESTMENT WITH FISCAL AGENT								\$ 215,861	\$ 215,861	\$ 215,861
GRAND TOTAL							\$ 59,808	\$ 90,024,444	\$ 90,058,835	

This schedule of investments is in compliance with the City's investment policy. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the City's pooled investments is 330 days. The weighted average maturity of the investments with fiscal agent is 1 day. The market prices of securities are obtained directly through the State of California-LAIF, US Bank, Bank of America and those financial institutions through which the City purchases securities.

Earnings, Debt Service - September 30, 2015	\$ 27
Earnings - September 30, 2015	\$ 61,155
FY 14/15 Earnings - Year to Date	\$ 518,223

INVESTMENT TERMINOLOGY EXPLANATION:

- Yield - The rate of annual income return on an investment expressed as a percentage.
- Face Value - The nominal value or dollar value of a security by an issuer or seller.
- Cost Basis - Refers to the total cost of an investment, including all fees and commission.
- Estimated Market Value - The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.



**City of Inglewood Investments - Successor Agency
Treasurer's Report
AS OF SEPTEMBER 30, 2015**



TYPE OF INVESTMENTS	CUSIP Number	Moody's Ratings	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
POOLED CASH & INVESTMENTS										
Bank of America-Operating							\$ -	\$ 11,681,747	\$ 11,681,747	\$ 11,681,747
Global Custody & Agency Services: Money Market	602 - XXXX		n/a	0.000%	n/a	n/a	-	21,740	21,740	21,740
Bank of America: Savings-PFIC	145 - XXXXXXXX		n/a	0.050%	n/a	n/a	2	14,808	14,808	14,808
TOTAL POOLED CASH & INVESTMENTS								\$ 11,718,296	\$ 11,718,296	\$ 11,718,296
BOND PROCEEDS - US BANK										
US Bank Money Market Series 2007	146 - XXXXXXXX		n/a	0.150%	Varies	n/a	\$ 8,737	68,588,782	68,588,782	68,588,782
US Bank Money Market Series 2003	146 - XXXXXXXX		n/a	0.150%	Varies	n/a	750	5,886,878	5,886,878	5,886,878
TOTAL BOND PROCEEDS								\$ 74,475,660	\$ 74,475,660	\$ 74,475,660
CASH & INVESTMENT WITH FISCAL AGENT - US BANK										
First Amer Treas Oblig Fund: Series 1998A	954 - XXXXX		n/a	0.000%	Varies	n/a	\$ -	\$ 2,974,410	\$ 2,974,410	\$ 2,974,410
Fidelity Treasury Fund Daily: Series 2003	946 - XXXXX		n/a	0.000%	Varies	n/a	-	91	91	91
First Amer Prime Oblig: Series 2003	946 - XXXXX		n/a	0.000%	Varies	n/a	15	1,099,375	1,099,375	1,099,375
First Amer Treas Oblig Fund: 2003A	946 - XXXXX		n/a	0.000%	Varies	n/a	-	1,494,090	1,494,090	1,494,090
Fidelity Instl.US Trust III: Series 2007	120 - XXXXXXXX		n/a	0.000%	Varies	n/a	-	3	3	3
First Amer Prime Oblig: Series 2007	120 - XXXXXXXX		n/a	0.000%	Varies	n/a	1,118	8,774,805	8,774,805	8,774,805
TOTAL CASH & INVESTMENT WITH FISCAL AGENT								\$ 14,342,774	\$ 14,342,774	\$ 14,342,774
GRAND TOTAL							\$ 10,621		\$ 100,536,730	\$ 100,536,730

This schedule of investments is in compliance with the Inglewood Redevelopment Agency's investment policy. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Agency's pooled investments is 1 day. The weighted average maturity of the investments with fiscal agent is 1 day. The market prices of securities are obtained directly through the State of California-LAIF, US Bank, Bank of America and those financial institutions through which the City purchases securities.

Earnings, Debt Service - September 30, 2015	<u>10,619</u>
Earnings - September 30, 2015	<u>2</u>
FY 14/15 Earnings - Year to Date	<u>24</u>

INVESTMENT TERMINOLOGY EXPLANATION:

- Yield – The rate of annual income return on an investment expressed as a percentage.
- Face Value – The nominal value or dollar value of a security by an issuer or seller.
- Cost Basis – Refers to the total cost of an investment, including all fees and commission.
- Estimated Market Value – The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.



**Inglewood Housing Authority
Treasurer's Report
AS OF SEPTEMBER 30, 2015**



TYPE OF INVESTMENTS	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
POOLED CASH & INVESTMENTS								
State of California-Local Agency Investment Fund	n/a	0.278%	n/a	n/a		\$ 100,942	\$ 100,942	\$ 100,942
TOTAL POOLED CASH & INVESTMENTS						\$ 100,942	\$ 100,942	\$ 100,942

This schedule of investments is in compliance with the Inglewood Housing Authority's investment policy. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Authority's pooled investments is 1 day. The market prices of securities are obtained directly through the State of California-LAIF.

Earnings, Debt Service - September 30, 2015	<u>\$ -</u>
Earnings - September 30, 2015	<u>\$ -</u>
FY 14/15 Earnings - Year to Date	<u>\$ 262</u>

INVESTMENT TERMINOLOGY EXPLANATION:

Yield – The rate of annual income return on an investment expressed as a percentage.

Face Value – The nominal value or dollar value of a security by an issuer or seller.

Cost Basis – Refers to the total cost of an investment, including all fees and commission.

Estimated Market Value – The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.



**Inglewood Public Financing Authority
Treasurer's Report
AS OF SEPTEMBER 30, 2015**



TYPE OF INVESTMENTS	Acct. No.	Coupon Rate	Yield	Purchase Date	Maturity Date	Investment Earnings	Face Value	Cost Basis	Estimated Mkt. Value
CASH & INVESTMENTS WITH FISCAL AGENT									
Cash - US Bank	954 - XXXXX	n/a	0.000%	Varies	n/a	\$ -	\$ -	\$ -	\$ -
Bond Proceeds - US Bank Money Mkt CT.	164 - XXXXXX	n/a	0.000%	Varies	n/a	1,741	13,517,530	13,517,530	13,517,530
TOTAL CASH & INVESTMENTS WITH FISCAL AGENT							\$ 13,517,530	\$ 13,517,530	\$ 13,517,530

This schedule of investments is in compliance with applicable bond covenants. The Treasurer's cash management program provides sufficient liquidity to meet the pool's expenditure requirements for the next six months. The weighted average maturity of the Authority's investments with fiscal agent is 1 day. The market prices of securities are obtained directly through US Bank.

Earnings, Debt Service - September 30, 2015 \$ 1,741

INVESTMENT TERMINOLOGY EXPLANATION:

Yield – The rate of annual income return on an investment expressed as a percentage.

Face Value – The nominal value or dollar value of a security by an issuer or seller.

Cost Basis – Refers to the total cost of an investment, including all fees and commission.

Estimated Market Value – The highest estimated price that a buyer would pay and a seller would accept for an item in an open competitive market.

Summary Report on U.S. Economy

Economic Index	
Global Economic Climate	China's sluggish economic growth impacting general global economic recovery.
GDP growth	Slowed to a 1.5% annualized rate in 3 rd Quarter from a 3.6% annualized pace in 2 nd Quarter.
Inflation	Rate remained low after a slide of -0.04% in Sept, deflated by an average of -0.09% since January.
US \$Dollar	Stood strong against global currencies that's being blamed for slow economic growth & stall in manufacturing.
Consumer Spending	Rose 0.8% in October following a 3.2% annualized pace in 3 rd Quarter, down from a 3.6% in 2 nd Quarter.
Manufacturing	ISM index declined for a 4 th straight month to 50.1 reading indicating lower demand for US products by foreign buyers.
Unemployment	Rate down to 5.0 percent, with 271,000 jobs added in October.
Labor Force	Participation rate remained at 62.4%; in Jan 2004, was 66.1%.
Wages	Average hourly wage rose 0.4% in October posting biggest year-over-year gain since 2009.

Summary Report on U.S. Economy

Economic Index	
Commodities Prices	Dive-down, led by falling oil prices (WTO) trading at below \$42 per barrel, and copper slipped 2.4% at lowest level since 2009, with aluminum, tin, lead, zinc & nickel sank at least 0.2%.
Gold	Demand for gold bars & coins surged 207% during 3 rd quarter at its highest level, trading at below \$1,100 per oz.
Wholesale Prices	Declined -0.4% in October following a -0.5% in Sept.
Food Prices	Dropped by -0.8% in October.
New Home Sales	Slumped 11.5% in September falling to an annual rate of 468,000; home prices higher, but more properties for sale.
Housing Starts	New home construction climbed in September by 6.5% to a 1.21 million annualized rate.
Building Permits	Dropped 5% to a 1.1 million pace in Sept.
Mortgage Rates	Remained low with avg. fixed 30-yr rate at 3.82% in Sept.
Import-Export Prices	Down 0.5% & 0.2% in October following 0.6% down in Sept.
Interest Rate Hike	The chance of Federal Reserve Bank takes a "Lift-Off" in December is 66%, survey says.
