

RESOLUTION OB NO. OB-12-04

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR  
AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF  
INGLEWOOD, CALIFORNIA, APPROVING THE ADMINISTRATIVE  
ALLOWANCE BUDGET FOR THE TIME PERIOD FROM JANUARY 1,  
2013 THROUGH JUNE 30, 2013**

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the City of Inglewood (“Successor Agency”) is the successor agency to the Inglewood Redevelopment Agency (“Agency “), confirmed by City Council Resolution No.12-02 adopted on January 1, 2012; and

**WHEREAS**, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency’s oversight board; and

**WHEREAS**, the City of Inglewood, as Successor Agency (“Agency”) are engaged in activities necessary to wind down the Former Redevelopment Agency, and

**WHEREAS**, the Agency has ongoing projects throughout the City and staff support is necessary to complete tasks in the areas of preparing the ROP Schedules and budgets, oversee consultants, manage remaining project implementation, property dispositions and other related activities as needed, and

**WHEREAS**, Upon approval from the Oversight Board, the Successor Agency is required to submit a copy of such approved Administrative Allowance Budget to the State of California Department of Finance.

**NOW, THEREFORE**, the Oversight Board of the Successor Agency to the Inglewood Redevelopment Agency does hereby resolve as follows:

**SECTION 1.** The Recitals set forth above are true and correct and are incorporated into the Resolution by this reference.

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1           **SECTION 2.**    The Oversight Board hereby approves and adopts the  
2 Administrative Allowance Budget in substantially the form attached to this Resolution  
3 as Exhibit A.

4           **SECTION 4.**    The Oversight Board hereby directs the Successor Agency to  
5 submit copies of the Administrative Allowance Budget approved by the Oversight  
6 Board to the State of California Controller and the State of California Department of  
7 Finance prior to September 1, 2012.

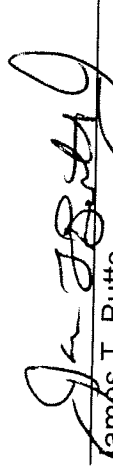
8           **SECTION 5.**    If any provision of this Resolution or the application of any  
9 such provision to any person or circumstance is held invalid, such invalidity shall not  
10 affect other provisions or applications of this Resolution or the applications of this  
11 Resolution that can be given effect without the invalid provision or application, and to  
12 this end the provisions of this Resolution are severable. The Oversight Board declares  
13 that the Oversight Board would have adopted this Resolution irrespective of the  
14 invalidity of any particular portion of this Resolution.

15           **Section 6.**    The Oversight Board's Secretary shall certify as to the adoption of  
16 this Resolution.

17           **Section 7.**    This Resolution shall take effect immediately upon adoption.

18           **PASSED. APPROVED AND ADOPTED** by the Oversight Board of the Successor  
19 Agency to the Inglewood Redevelopment Agency, at a Open meeting held on  
20 this 16th day of August, 2012.

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James T. Butts,  
Oversight Board Chairman

ATTEST:


  
Ivonne E. Umana  
Deputy of Los Angeles County Board of Supervisors  
Oversight Board Secretary

EXHIBIT "A"

<b>City of Inglewood as Successor Agency Administrative Allowance Budget for January 2013 - June 2013</b>	
City Manager 10%	16,799
Administrative Secretary 10%	4,507
Community Development Director 15%	13,775
Redevelopment Manager 100%	84,383
Full time Senior Real Estate Specialist	63,000
Part time Senior Real Estate Specialist	20,250
Part time Senior Real Estate Specialist	20,250
Misc. Consultant (Accounting Firm)	27,036
<b>Subtotal</b>	<b>250,000</b>