

1 **SECTION 1.** The Recitals set forth above are true and correct and are
2 incorporated into the Resolution by this reference.

3 **SECTION 2.** The Oversight Board hereby approves and adopts the
4 Administrative Allowance Budget in substantially the form attached to this Resolution
5 as Exhibit A.

6 **SECTION 4.** The Oversight Board hereby directs the Successor Agency to
7 submit copies of the Administrative Allowance Budget approved by the Oversight
8 Board to the State of California Controller and the State of California Department of
9 Finance prior to March 1, 2013.
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11 **SECTION 5.** If any provision of this Resolution or the application of any
12 such provision to any person or circumstance is held invalid, such invalidity shall not
13 affect other provisions or applications of this Resolution or the applications of this
14 Resolution that can be given effect without the invalid provision or application; and to
15 this end, the provisions of this Resolution are severable. The Oversight Board declares
16 that the Oversight Board would have adopted this Resolution irrespective of the
17 invalidity of any particular portion of this Resolution.
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19 **Section 6.** The Oversight Board's Secretary shall certify as to the adoption of
20 this Resolution.
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22 **Section 7.** This Resolution shall take effect immediately upon adoption.

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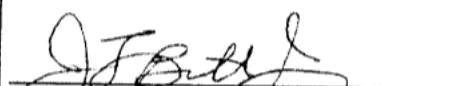
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PASSED, APPROVED, AND ADOPTED by the Oversight Board of the
Successor Agency to the Inglewood Redevelopment Agency, at an open meeting held
on this 27th day of February, 2013.


James T. Butts, Jr.

Chairman

ATTEST:


Board Secretary *IYONNE E. UMANA*
DEPUTY OF LOS ANGELES COUNTY
BOARD OF SUPERVISORS.

**Administrative Allowance Budget Expenses
July 2013 to December 2013**

City Manager 10% of Salary	\$	16,799
Administrative Sec retary 10% of Salary	\$	4,507
Community Development Director 15% of Salary	\$	13,775
Redevelopment Manager 100%	\$	84,383
Full time Senior Real Estate Specialist 100%	\$	63,000
Part time Senior Real Estate Specialist	\$	20,250
part Time Senior Real Estate Specialist	\$	20,250
Miscellaneous support	\$	27,036
	\$	<u>250,000</u>

Approved February 27, 2013 by Oversight Board