RESOLUTION NO 14-

A RESOLUTION OF THE OVERSIGHT BOARD TO THE CITY OF
INGLEWOOD AS SUCCESSOR AGENCY APPROVING THE
ADMINISTRATIVE ALLOWANCE BUDGET FOR THE ROPS PERIOD
FROM JANUARY 1, 2015 THROUGH JUNE 30, 2015 (ROPS 14-15B)

WHEREAS, Assembly Bill x1 26 ("AB26") and AB x 27 ("ABx127") were passed
by the State Legislature on June 15, 2011, and signed by the Governor on
June 28, 2011, and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety
Code, subject to all reservations herein stated, the Inglewood Redevelopment Agency
was legally and effectively dissolved February 1, 2012, such that the Inglewood
Redevelopment Agency shall now be deemed the former Inglewood Redevelopment
Agency under Health and Safety Code section 34173(a); and

WHEREAS, Health and Safety Code section 34173(a) designates successor
agencies as successor entities to former redevelopment agencies; and

WHEREAS, Health and Safety Code section 34179(a) establishes an oversight
board for each successor entity to former redevelopment agencies; and

WHEREAS, on January 10, 2012 by H12-01/12-02, the City Council of the City
of Inglewood declared itself as the successor agency upon the dissolution of the
Inglewood Redevelopment Agency ("Successor Agency"), subject to all reservations
stated in such resolution; and thereafter, the oversight board to the successor agency
was formed pursuant to Health & Safety Code section 34179(a)("Oversight Board"); and
WHEREAS, the California Supreme Court in California Redevelopment Association v. Matosantos, Case No. S194861 upheld the constitutionality of ABx26; and

WHEREAS, as part of the submission and approval of the Recognized Obligations Payment Schedule ("ROPS"), the Successor Agency is required to submit, a copy of a Successor Agency approved Administrative Allowance Budget to the Oversight Board, for consideration and approval under California Health & Safety Code section 34177(f)(1)(D); and

WHEREAS, on September 30, 2014, the Successor Agency adopted resolutions recommending that the Oversight Board approve ROPS 14-15B and the Administrative Budget for ROPS 14-15B; and

WHEREAS, the Successor Agency has ongoing redevelopment projects throughout the City of Inglewood necessitating staff support to complete these projects and related tasks, including but not limited to, preparing the Recognized Obligations Payment Schedules ("ROPS") and budgets, overseeing consultant contracts and assignments, managing all remaining project implementation, real property dispositions as well as ensuring compliance with the requirements of AB 26 and AB 1484 and other related and needed activities, and

WHEREAS, upon approval by the Oversight Board, the Successor Agency is required to submit a copy of the approved Administrative Budget to the State of California Controller ("Controller's Office") and the State of California Department of Finance ("DOF"); and

NOW, THEREFORE, the Oversight Board to the Successor Agency of the former Inglewood Redevelopment Agency does hereby resolve as follows:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into the Resolution by this reference.
SECTION 2. The Oversight Board hereby approves and adopts the Administrative Allowance Budget in the amount of $294,000 which will be expended on various administrative duties, including but not limited to, the funding of two full-time and up to four part-time employees along with other related operational costs of the Successor Agency, in substantially the form attached to this Resolution as Exhibit A.

SECTION 3. The Oversight Board directs staff to submit copies of the Administrative Allowance Budget approved by the Successor Agency to the DOF and the Controller's Office prior to October 3, 2014.

SECTION 4. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution or the applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. The Oversight Board Secretary shall certify as to the adoption of this Resolution.

Section 6. This Resolution shall take effect immediately upon adoption.
PASSED, APPROVED AND ADOPTED by the Oversight Board to the former
Inglewood Redevelopment Agency, at a regularly scheduled meeting held this 1st day
of October, 2014.

James T. Butts, Chairman

ATTEST:

Rhonda Rangel, Deputy Clerk
County of Los Angeles, Board of Supervisors
Acting as Secretary to the City of Inglewood
Former Redevelopment Agency Oversight Board
**Exhibit A**

### Rops 14 15 B Administrative budget

<table>
<thead>
<tr>
<th>Source of Funding</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
</tr>
<tr>
<td>Estimated Admin</td>
<td>$ 294,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Source of Funding</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
</tr>
</tbody>
</table>

#### Staff Costs

<table>
<thead>
<tr>
<th>Position</th>
<th>Rate</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assistant City Manager</td>
<td>10%</td>
<td>$ 15,949</td>
</tr>
<tr>
<td>Economic and Business Manager</td>
<td>100%</td>
<td>$ 91,838</td>
</tr>
<tr>
<td>Full Time Development Project Coordinator</td>
<td>100%</td>
<td>$ 74,520</td>
</tr>
<tr>
<td>Part Time Development Project Coordinator</td>
<td>480 hours @ 47.09</td>
<td>$ 22,603</td>
</tr>
<tr>
<td>Part Time Development Project Coordinator</td>
<td>480 hours @ 47.09</td>
<td>$ 22,603</td>
</tr>
<tr>
<td>Senior Administrative Analyst</td>
<td>480 hours @ 38.92</td>
<td>$ 18,682</td>
</tr>
</tbody>
</table>

Subtotal: $ 246,195

#### Operation Costs

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Copy machines supplies, Advertising, office Supplies, postage, federal express, county sewer fees, messenger services, utilities</td>
<td>$ 15,000</td>
</tr>
<tr>
<td>Legal - City Attorney</td>
<td>$ 15,000</td>
</tr>
<tr>
<td>Miscellaneous City of Inglewood support services</td>
<td>$ 5,000</td>
</tr>
</tbody>
</table>

Subtotal: $ 35,000

**Total Expenses** $ 281,195

Remaining funds may be used for staffing or other needed administrative costs. $ 12,805.00