

1 RESOLUTION NO OB-14-03

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3 A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR
4 AGENCY TO THE FORMER INGLEWOOD REDEVELOPMENT
5 AGENCY DIRECTING TERMINATION OF THE COOPERATION
6 AGREEMENT DATED JANUARY 25, 2011 BY AND BETWEEN THE
7 CITY OF INGLEWOOD AND THE FORMER INGLEWOOD
8 REDEVELOPMENT AGENCY.
9

10 WHEREAS, Assembly Bill x1 26 ("AB 26") and AB x1 27 ("AB 27") were passed
11 by the State Legislature on June 15, 2011, and signed by the Governor on
12 June 28, 2011, and made certain changes to the Redevelopment Law, including
13 adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with
14 Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code
15 ("Health and Safety Code"); and

16 WHEREAS, the California Supreme Court in *California Redevelopment*
17 *Association v. Matosantos*, Case No. S194861 upheld the constitutionality of AB 26;
18 and determined AB 27 to be unconstitutional;

19
20 WHEREAS, Health and Safety Code section 34173(a) designates successor
21 agencies as successor entities to former redevelopment agencies; and

22 WHEREAS, upon the dissolution of the Inglewood Redevelopment Agency as
23 of February 1, 2012, the Inglewood Redevelopment Agency became the "Former
24 Redevelopment Agency" under Health and Safety Code section 34173(a); and

25
26 WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of
27 Inglewood, as Successor Agency to the Former Inglewood Redevelopment Agency
28 ("Successor Agency") currently serves as the successor agency to the Former

1 Inglewood Redevelopment Agency pursuant to and confirmed by City Council
2 Resolution No.12-02 adopted on January 1, 2012; and

3 **WHEREAS**, the Successor Agency is engaged in activities necessary to wind
4 down the affairs of the Former Redevelopment Agency, and

5 **WHEREAS**, the City of Inglewood ("City") and Former Redevelopment Agency
6 entered into that certain Cooperation Agreement dated January 25, 2011, and related
7 amendments to that document dated February 15, 2011 and March 10, 2011
8 (collectively the "Agreement") which was approved by resolution R-11-001; and

9 **WHEREAS**, the Controller's Office for the State of California has conducted an
10 audit and determined that the Agreement is not an enforceable obligation pursuant to
11 the requirements of AB 26; and

12 **WHEREAS**, AB 26 requires that there shall be an oversight board ("Oversight
13 Board") established for each of the former California redevelopment agency's
14 successor agencies to supervise the activities of the Successor Agency relative to the
15 wind down of the affairs of the dissolved redevelopment agencies pursuant to AB 26;
16 and

17 **WHEREAS**, the Oversight Board now desires that the Agreement between the
18 City and the Former Redevelopment Agency be terminated consistent with the
19 Controller's Office determination that the Agreement is an unenforceable obligation.

20 **NOW, THEREFORE**, the Oversight Board for the Successor Agency to the
21 Inglewood Redevelopment Agency does hereby resolve as follows:

22 **SECTION 1.** The Recitals set forth above are true and correct and are
23 incorporated into the Resolution by this reference.

24 **SECTION 2.** The Oversight Board hereby directs that the Agreement between
25 the City and the Former Agency Redevelopment Agency be terminated consistent with
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1 the Controller's Office determination that the Agreement is an unenforceable
2 obligation..

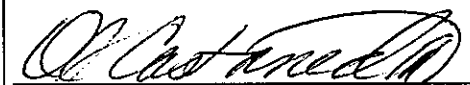
3 **SECTION 3.** The Oversight Board Secretary shall certify as to the adoption of
4 this Resolution.

5 **SECTION 4.** This Resolution and termination of the Agreement shall take
6 effect immediately upon adoption of this Resolution.

7 **PASSED, APPROVED AND ADOPTED** by the Oversight Board to the
8 Successor Agency of the Inglewood Redevelopment Agency, at its meeting held on
9 the 27 day of AUGUST, 2014 by the following vote:

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14 _____
15 James T. Butts, Jr, Chairman
16 City of Inglewood
17 Former Redevelopment Agency
18 Oversight Board

19 ATTEST:

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21 _____
22 Olga Castaneda, Deputy Clerk
23 County of Los Angeles Board of Supervisors
24 Acting as Secretary to the City
25 of Inglewood Former Redevelopment
26 Agency Oversight Board
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