RESOLUTION NO 15-OB-004


WHEREAS, Assembly Bill x1 26 ("AB 26") and AB x1 27 ("AB 27") were passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and
WHEREAS, the California Supreme Court in California Redevelopment Association v. Matosantos, Case No. S194861 upheld the constitutionality of AB 26; and

WHEREAS, Health and Safety Code section 34173(a) designates successor agencies as successor entities to former redevelopment agencies; and

WHEREAS, upon dissolution of the Inglewood Redevelopment Agency as of February 1, 2012, the Inglewood Redevelopment Agency was deemed the Former Redevelopment Agency under Health and Safety Code section 34173(a); and

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Inglewood ("Successor Agency") is the successor agency to the Inglewood Redevelopment Agency ("Former Redevelopment Agency"), confirmed by City Council Resolution No.12-02 adopted on January 1, 2012; and

WHEREAS, AB 26 requires that there shall be an oversight board ("Oversight Board") established for each of the former California redevelopment agency’s successor agencies to supervise the activities of the Successor Agency and the wind down of the dissolved Former Redevelopment Agency’s affairs pursuant to AB 26; and

WHEREAS, the City of Inglewood as Successor Agency is engaged in activities necessary to wind down the Former Redevelopment Agency, and

WHEREAS, the Successor Agency owns a vacant lot located at 111 North Locust and 355 East Queen which was purchased for the purpose of expanding the building site of the senior center to b constructed thereon (the "Property"). Under AB 26, the Successor Agency contracted with Eco Associates for certain environmental work to be performed on certain Successor Agency-owned real property including the Property (the "Agreement"); and

WHEREAS, the Oversight Board and the California Department of Finance ("Finance") approved the Agreement and allocated an amount of up to Thirty Thousand Dollars ($30,000) (the "Allocated Funds") from the Real Property Tax
Trust Fund ("RPTTF") under the Recognized Obligation Payment Schedule for the period 2014-2015B ("ROPS 14-15B"); and

WHEREAS, the Successor Agency as the owner of the Property is financially responsible for removing environmental conditions, and as such is responsible for removing an underground storage tank of approximately Two Thousand Gallons (2,000 gals) was discovered on the Property ("UST") and requests the approval of the Oversight Board to authorize the Allocated Funds and the physical removal of the UST; and

WHEREAS, to implement the removal of the UST, the Successor Agency is required by law to execute certain documentation, related to any potential remediation activities and costs associated with the removal of the UST, including, but not limited to, a certificate of financial responsibility,

NOW, THEREFORE, the Oversight Board for the City of Inglewood as Successor Agency to the Inglewood Redevelopment Agency does hereby resolve as follows:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into the Resolution by this reference.

SECTION 2. The Oversight Board hereby approves expending up to the Allocated Funds pursuant to the Agreement and directs the authorized signatory of the Successor Agency to implement the Agreement, execute such additional documents required to satisfy any potential remediation activities and costs associated with the removal of the UST from the Property, including the execution of a certificate of financial responsibility, and expend an amount up to the Allocated Funds for the removal of the UST from the Property, and taking such other actions as necessary and required, when and as appropriate.

SECTION 3. The Oversight Board Secretary shall certify as to the adoption of this Resolution.
SECTION 4. This Resolution shall take effect immediately upon adoption.

PASSED, APPROVED AND ADOPTED by the Oversight Board to the Successor Agency of the Inglewood Redevelopment Agency, at its meeting held on the 28th day of January, 2015 by the following vote:

Yes:

No:

Abstain:

James T. Butts, Jr., Chairman
City of Inglewood
Former Redevelopment Agency
Oversight Board

ATTEST:

Olga J. Castañeda, Deputy Clerk
County of Los Angeles Board of Supervisors
Acting as Secretary to the City of Inglewood Former Redevelopment Agency Oversight Board