RESOLUTION NO. 18-OB-003

A RESOLUTION OF THE OVERSIGHT BOARD TO CITY OF INGLEWOOD AS
SUCCESSOR AGENCY TO THE FORMER INGLEWOOD REDEVELOPMENT
AGENCY DIRECTING THE SUCCESSOR AGENCY TO DISPOSE OF ALL
PARCELS OF REAL PROPERTY IDENTIFIED AS LAX NOISE MITIGATION
PROPERTIES IN THE APPROVED LONG RANGE PROPERTY MANAGEMENT
PLAN, AS AMENDED

WHEREAS, Assembly Bill xl 26 ("AB 26") and ABx 27 ("AB 27") were passed by the State
Legislature on June 15, 2011 and signed by the Governor on June 28, 2011, making certain changes to
Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85
(commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety
Code ("Health and Safety Code") (collectively, "Dissolution Law"), and

WHEREAS, the California Supreme Court in California Redevelopment Association v.
Matosantos, Case No. S194861 upheld the constitutionality of AB 26; and

WHEREAS, Health and Safety Code section 34173(a) designates successor agencies as
successor entities to former redevelopment agencies; and

WHEREAS, upon dissolution of the Inglewood Redevelopment Agency as of
February 1, 2012, the City of Inglewood elected to serve in the capacity of successor agency to the
Former Inglewood Redevelopment Agency ("Former Redevelopment Agency") under Health and
Safety Code Section 34173(d), as confirmed by City Council Resolution No. 12-02 adopted on
January 1, 2012; and

WHEREAS, AB 26 requires that there shall be an oversight board ("Oversight Board")
established for each of the former California redevelopment agency's successor agencies to supervise
the activities of the successor agency and the wind down of the dissolved redevelopment agency's
affairs pursuant to AB 26; and

WHEREAS, the City of Inglewood, in its capacity as the “Successor Agency” is presently
engaged in activities necessary to wind down the affairs of the Former Redevelopment Agency; and
WHEREAS, in accordance with Dissolution Law, the Successor Agency prepared and both the
Oversight Board and the State Department of Finance ("Finance") approved a Long-Range Property
Management Plan pursuant to AB 26 in conformance with Health & Safety Code section 34191.5(b)
(the "LRPMP") providing for the disposition and use of the real properties of the Former
Redevelopment Agency; and

WHEREAS, at the request of the Successor Agency and in furtherance of the Dissolution Law,
the Oversight Board and Finance approved an amendment to the LRPMP ("Amended LRPMP") on
June 15, 2016 and July 1, 2016, respectively; and

WHEREAS, the Successor Agency now proposes to implement the Amended LRPMP
specifically with regard to disposition of those certain parcels of real property identified and described
in the Amended LRPMP as the "LAX Noise Mitigation Properties" (the "Mitigation Properties"); and

WHEREAS, the Mitigation Properties are subject to the Federal Aviation Administration grant
agreements and associated Los Angeles World Airports letter agreements (collectively, the "FAA
Grant Agreements"); and

NOW, THEREFORE, the Oversight Board to the City of Inglewood, as the Successor Agency
to the Former Redevelopment Agency, does hereby find, determine and resolve and order as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. All legal prerequisites to the adoption of this Resolution have occurred.

Section 3. The Successor Agency is hereby directed to dispose of the Mitigation Properties in
accordance with the Amended LRPMP.

Section 4. The Mitigation Properties are subject to the disposition requirements of the FAA
Grant Agreements and any compensation agreement requirements of the Dissolution Law with respect
to any net proceeds from a third party (non-City) transferee, after all obligations of the FAA Grant
Agreements are satisfied.

Section 5. This Resolution shall take effect immediately upon its adoption.

Section 6. The Oversight Board Secretary shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED by the Oversight Board to the City of Inglewood as
the Successor Agency to the former Inglewood Redevelopment Agency at a specially scheduled public
meeting held June 27, 2018 by the following vote.

Board Member Action:

YES: Board Members Margarita Ang, Carolyn Hill, Bruce Taube, and Chair James Butts, Jr.

NO: None

ABSTAIN: None

ABSENT: Eugene Villa

James T. Butts, Chairman
City of Inglewood as Successor Agency
to the Former Redevelopment Agency
Oversight Board

ATTEST:

Olga J. Castaneda, Deputy Clerk
County of Los Angeles Board of Supervisors
Acting as Secretary to the City of Inglewood Former
Redevelopment Agency Oversight Board