

CITY TREASURER STUDENT ACADEMY PROGRAM
Wanda M. Brown PhD - City Treasurer
APPLICATION ATTACHED

OBJECTIVE OF PROGRAM:

City Treasurer Student Academy Program is a Four (4) week program that will begin meeting each Wednesday beginning November 06, from 3:30 pm to 6:30 pm in Community Room A on the first floor at Inglewood City Hall. The goal of the program is to equip students with basic knowledge of municipal government, communicate the role and how elected councilmember's represent their respective districts, and the roles the Mayor, City Treasurer, and City Clerk play in representing the entire City. Students will be taught how the Office of the City Treasurer functions, important financial concepts such as The Rule of 72, Compound Interest, Importance of a Personal Budget, and Important Investment Terminology. The program is free and 8th grade to 12th grade students are eligible.

• **OVERVIEW OF CITY GOVERNMENT**

1. Mayor & City Council
2. City Treasurer
3. City Clerk
4. City Charter
5. Council Resolutions - Purpose
6. Council Ordinances - Purpose
7. City Department tour

• **CITY TREASURER RESPONSIBILITIES**

1. Payment of City bills
2. Appointment of deputies & Responsibilities
3. Investment of idle funds for:
 - City of Inglewood
 - Successor Agency (Formerly - Redevelopment Agency)
 - Inglewood Housing Authority
 - Inglewood Public Financing Authority
4. Treasurer Report
 - Procedure for investment selection
5. Investment policy
6. Banking responsibilities
7. Committee responsibilities
8. Audit function
9. Map Signing & purpose

PLEASE BRING PAGES 3 AND 4 TO TREASURER OFFICE

IMPORTANT INVESTMENT TERMINOLOGY:

- | | |
|------------------------------|-----------------------|
| 1. BONDS – Types of bonds | |
| 2. Interest/Coupon | 11. Inflation |
| 3. Mutual Fund | 12. Compound interest |
| 4. Maturity Date | 13. Liquidity |
| 5. Principal | 14. Net Worth |
| 6. Certificate of Deposit/CD | 15. Risk |
| 7. Yield | 16. Diversification |
| 8. Credit Risk | 17. Other concepts |
| 9. Budget | |
| 10. Stock | |

- DEPARTMENT INTERACTIONS – Will visit two City Departments
- OTHER – How to apply Basic Investment Principles on a Personal Basis.
 1. How money grows, Interest rate, and the Rule of 72
 2. Importance of consistent saving
 3. How to read the Daily Market page in newspaper
 4. Importance of avoiding high credit card debt
 5. Importance of having a good credit rating
 - FICO Score Importance (credit score)
 - Credit Agencies (3)
 6. Vehicles needed to Protect your Assets...(things of value)
 1. Insurance
 2. Savings
 3. Investments

DEPARTMENT TOURS

- **Information Technology Communication**
Learn how the City Computer Department and 911 Department operates.
- **Police Department**
Learn all about how the Inglewood Police Department operates and all About the interesting job and career opportunities in that department.
Learn about the cadet program.
- **Program Speakers** – From the City, Banking, & Business Community.

PROGRAM APPLICATION

CITY TRESURER STUDENT INTERN PROGRAM

Eligible Students – High School, Middle School and Grammar School

STUDENT INFORMATION

***This page must be Completed by the Student ***

NAME _____

ADDRESS _____

CITY _____ ZIP CODE _____

Phone No. _____

Best time to call _____

School: _____ Grade _____

Address: _____

City: _____

Favorite Subjects:

1. _____

2. _____

Favorite Hobby:

1. _____

2. _____