SBA Community Advantage

Loan Amount
$10,000 - $250,000

Terms
7-10 year term
25 year term for real estate
Prime + (2.75% to 6%)
Variable rate (based on Wall Street Journal)

Features
SBA guarantee allows us to provide financing at a competitive rate
Affordable capital compared to other nontraditional loans
Funds can be used for working capital, operating expenses, tenant improvements, equipment, business acquisition, and refinancing of business debt
Complimentary business counseling
No prepayment penalties if real estate not involved

Requirements
Credit score of at least 620
Capital investment: 10% for startups and business acquisitions
Show sufficient cash flow to make payments
Collateral not needed for approval
Flexibility to waive some requirements for businesses in low-to-moderate income communities, startup businesses and veteran owned businesses

Areas served
Pico, Crenshaw, and Inglewood
(90019, 90008, 90043, 90301, 90302, 90303)

CDC Small Business Finance: the nation’s leading nonprofit lender

Learn more at www.cdcloans.com
Spanish speaking representatives available throughout the loan process