ORDINANCE NO. 20-10

AN ORDINANCE OF THE CITY OF INGLEWOOD, CALIFORNIA,
AUTHORIZING THE LEVY AND COLLECTION OF A PROPERTY
TAX ON TAXABLE PROPERTY IN THE CITY OF INGLEWOOD
FOR PARTIAL FUNDING OF THE INGLEWOOD FIRE AND
POLICE RETIREMENT SYSTEM AND THE INGLEWOOD CITY
EMPLOYEES' RETIREMENT SYSTEM FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2020.

WHEREAS, Section 96.31 of the Revenue and Taxation Code, a statute
enacted prior to August 1, 1985, authorized a local agency to impose a property tax
rate to make payments in support of pension programs approved by the voters
before July 1, 1978, provided the local agency imposed the property tax rate in the
1982-83 or 1983-84 fiscal year; and

WHEREAS, the Fire and Police Retirement System and the Employees'
Retirement System are pension programs approved by the voters before July 1,
1978; and

WHEREAS, the Council duly adopted Ordinance 2449 on August 30, 1983,
authorizing the levy and collection of a property tax fixed, designated and levied as
retirement funds at the rate of .146958 per $100.00 of gross assessed valuation for
the 1983-84 fiscal year; and

WHEREAS, pursuant to Section 9-1 of the Inglewood Municipal Code the
County of Los Angeles is authorized to assess, equalize, levy and collect ad
valorem taxes on taxable property within the City of Inglewood.
NOW, THEREFORE, THE COUNCIL OF THE CITY OF INGLEWOOD
DOES ORDAIN AS FOLLOWS:

SECTION 1. The County of Los Angeles is hereby instructed to levy upon
the taxable property of the City of Inglewood for the fiscal year beginning October
1, 2020, a property tax which is fixed, designated, and levied as follows:

FIRE AND POLICE RETIREMENT FUNDS AND EMPLOYEES' RETIREMENT FUNDS

SECTION 2. The tax shall be levied at a rate of .146958 per $100.00 of
gross assessed valuation.

SECTION 3. The tax shall be levied and collected pursuant to Section 9-1

SECTION 4. The City’s Chief Financial Officer is authorized and directed
to apply the tax proceeds produced by this ordinance only toward indebtedness
incurred by the City in maintaining the level of retirement benefits that existed
under the Fire and Police Retirement System and the Employees' Retirement
System at the time of adoption of the Charter by the electorate of this City in 1944
and amended in 1999, for all current and future employees.

SECTION 5. This ordinance constitutes an ordinance providing for a tax
levy on property and may be adopted on the day of its introduction, and shall be
effective upon adoption pursuant to Article X, Legislative Procedure, of the
Charter of the City of Inglewood.

PASSED, APPROVED, AND ADOPTED this 30th day of June 2020.

James T. Butts, Mayor

Yvonne Horton, City Clerk

ATTEST:
STATE OF CALIFORNIA
COUNTY OF LOS ANGELES
CITY OF INGLEWOOD

I, YVONNE HORTON, City Clerk of the City of Inglewood, California do hereby certify that the whole number of members of the CITY COUNCIL of said city is five; that the foregoing ordinance being Ordinance No. 20-10 is the full, true and correct original of Ordinance No. 20-10 of the said City of Inglewood, California entitled;

AN ORDINANCE OF THE CITY OF INGLEWOOD, CALIFORNIA, AUTHORIZING THE LEVY AND COLLECTION OF A PROPERTY TAX ON TAXABLE PROPERTY IN THE CITY OF INGLEWOOD FOR PARTIAL FUNDING OF THE INGLEWOOD FIRE AND POLICE RETIREMENT SYSTEM AND THE INGLEWOOD CITY EMPLOYEES’ RETIREMENT SYSTEM FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020

which was duly passed and adopted by the said City Council, approved and signed by the Mayor of said city, and attested by the City Clerk of said City, all at a meeting of said Council held on the 30th day of June, 2020 and that the same was so passed and adopted by the following vote:

Ayes: Council Members, Dotson, Padilla, Morales, Franklin and Mayor Butts, Jr.; and

Noes: None.

WITNESS my hand and the seal of said City the 8th day of July, 2020.

(SEAL)

City Clerk of the City of Inglewood