

EXPLANATION OF SPECIAL ASSESSMENT FUND REVENUE ESTIMATES

ASSESSMENT DISTRICT REVENUES (Revenue Source Codes: 6081-6089) REVENUE TOTAL-\$4,764,000

There are no increases in levies in the City's Street Lighting and Landscape Maintenance District, Market Street, Morningside, or Darby-Dixon assessment districts in fiscal year 2005. There is also no levy increase in the Police Benefit Assessment District. We estimate revenues for these line items to be equal to the 2004 budget amounts for the 2005 fiscal year.

The levy in the Street Lighting and Landscape Maintenance District decreased dramatically in fiscal year 1997/98. Because of the restrictions the passage of Proposition 218 imposes on the type of park maintenance activities that can be funded by assessment, the levy decreased by \$2,700,000 from fiscal year 1996/97 to fiscal year 1997/98. The General fund absorbs the cost of maintaining those park maintenance activities ineligible to be funded by assessment as well as cost increases in those assessments that have not been adjusted in several years. The cost to the General fund now exceeds \$2,200,000 annually to subsidize the assessment districts.

FUND: SPECIAL ASSESSMENT

<u>ACTUALS</u> <u>2001/02</u>	<u>ACTUALS</u> <u>2002/03</u>	<u>8 MONTH</u> <u>ESTIMATE</u> <u>2003/04</u>	<u>BUDGETED</u> <u>2003/04</u>	<u>CODE</u>	<u>REVENUE SOURCE</u>	<u>ESTIMATE</u> <u>2004/05</u>	<u>CHANGE</u> <u>VS. 2003/04</u> <u>BUDGETED</u>	<u>% CHANGE</u> <u>VS. 2003/04</u> <u>BUDGETED</u>
\$52,383	\$26,980	\$30,000	\$30,000	4001	INVESTMENT EARNINGS	\$40,000	\$10,000	33.3%
\$52,383	\$26,980	\$30,000	\$30,000		TOTAL REV. FROM USE OF MONEY	\$40,000	\$10,000	33.3%
\$86,628	\$78,062	\$76,000	\$76,000	6081	MARKET STREET MAINT. DIST.	\$76,000	\$0	0.0%
\$85,276	\$98,811	89,000	89,000	6083	MORNINGSIDE PARK MAINT. DIST.	89,000	\$0	0.0%
\$2,467,139	\$2,480,870	2,480,000	2,480,000	6085	ST. LIGHTING & LANDSCAPE MAINT.	2,480,000	\$0	0.0%
\$1,987,770	\$2,046,729	2,035,000	2,035,000	6088	POLICE SPECIAL ASSESSMENT DIST.	2,035,000	\$0	0.0%
\$67,074	\$69,922	84,000	84,000	6089	DARBY-DIXON MAINT. DIST.	84,000	\$0	0.0%
\$4,693,888	\$4,774,393	\$4,764,000	\$4,764,000		TOTAL SPECIAL ASSESSMENTS	\$4,764,000	\$0	0.0%
\$22,497	\$41,157	\$50,000	\$50,000	6071	WEED ABATEMENT ASSESSMENT	\$50,000	\$0	0.0%
\$22,497	\$41,157	\$50,000	\$50,000		TOTAL CHARGES FOR SERVICES	\$50,000	\$0	0.0%
\$4,768,768	\$4,842,531	\$4,844,000	\$4,844,000		TOTAL SPEC. ASSESS. FUND REVENUE	\$4,854,000	\$10,000	0.2%