

ORDINANCE NO. 14-07

1
2 AN ORDINANCE OF THE CITY OF INGLEWOOD, CALIFORNIA,
3 AUTHORIZING THE LEVY AND COLLECTION OF A PROPERTY TAX
4 ON TAXABLE PROPERTY IN THE CITY OF INGLEWOOD FOR
5 PARTIAL FUNDING OF THE INGLEWOOD FIRE AND POLICE
6 RETIREMENT SYSTEM AND THE INGLEWOOD CITY EMPLOYEES'
7 RETIREMENT SYSTEM FOR THE FISCAL YEAR BEGINNING
8 OCTOBER 1, 2014.

9 THE CITY COUNCIL OF THE CITY OF INGLEWOOD DOES ORDAIN AS
10 FOLLOWS:

11 WHEREAS, Section 96.31 of the Revenue and Taxation Code, a statute
12 enacted prior to August 1, 1985, authorized a local agency to impose a property tax
13 rate to make payments in support of pension programs approved by the voters
14 before July 1, 1978, provided the local agency imposed the property tax rate in the
15 1982-83 or 1983-84 fiscal year; and

16 WHEREAS, the Fire and Police Retirement System and the Employees'
17 Retirement System are pension programs approved by the voters before July 1,
18 1978; and

19 WHEREAS, the Council duly adopted Ordinance 2449 on August 30, 1983,
20 authorizing the levy and collection of a property tax fixed, designated and levied as
21 retirement funds at the rate of .146958 per \$100.00 of gross assessed valuation for
22 the 1983-84 fiscal year; and

23 WHEREAS, pursuant to Section 9-1 of the Inglewood Municipal Code the
24 County of Los Angeles is authorized to assess, equalize, levy and collect ad
25 valorem taxes on taxable property within the City of Inglewood.

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1 NOW, THEREFORE, THE COUNCIL OF THE CITY OF INGLEWOOD
2 DOES ORDAIN AS FOLLOWS:

3 SECTION 1. The County of Los Angeles is hereby instructed to levy upon
4 the taxable property of the City of Inglewood for the fiscal year beginning October
5 1, 2014, a property tax which is fixed, designated, and levied as follows:

6 FIRE AND POLICE RETIREMENT FUNDS AND EMPLOYEES'
7 RETIREMENT FUNDS

8 SECTION 2. The tax shall be levied at a rate of .146958 per \$100.00 of
9 gross assessed valuation.

10 SECTION 3. The tax shall be levied and collected pursuant to Section 9-1
11 of the Inglewood Municipal Code.

12 SECTION 4. The City's Chief Financial Officer is authorized and directed
13 to apply the tax proceeds produced by this ordinance only toward indebtedness
14 incurred by the City in maintaining the level of retirement benefits that existed
15 under the Fire and Police Retirement System and the Employees' Retirement
16 System at the time of adoption of the Charter by the electorate of this City in 1944
17 and amended in 1999, for all current and future employees.

18 SECTION 5. This ordinance constitutes an ordinance providing for a tax
19 levy on property and may be adopted on the day of its introduction, and shall be
20 effective upon adoption pursuant to Article X, Legislative Procedure, of the
21 Charter of the City of Inglewood.

22 PASSED, APPROVED, AND ADOPTED this 22nd day of July
23 2014.

24
25 JAMES T. BUTTS, JR.
26 _____
27 James T. Butts, Mayor

ATTEST:
YVONNE HORTON
Yvonne Horton, City Clerk

28 (PERS) Prop Tax Levy FY 2014